

Overview of RWA and RWA flow statements(Consolidated)

The Norinchukin Bank

As of December 31,2023

(millions of yen)

OV1 : Overview of RWA (Consolidated)					
Basel III Template No.		a	b	c	d
		RWA		Minimum capital requirements	
		As of December 31,2023	As of September 30,2023	As of December 31,2023	As of September 30,2023
1	Credit risk (excluding counterparty credit risk)	12,119,412	12,749,792	969,553	1,019,983
2	Of which: standardized approach (SA)	4,653,961	5,171,681	372,316	413,734
3	Of which: foundation internal ratings-based (F-IRB) approach	4,953,195	5,018,600	396,255	401,488
4	Of which: supervisory slotting approach	2,081,830	2,136,835	166,546	170,946
5	Of which: advanced internal rating-based (A-IRB) approach	270,325	275,872	21,626	22,069
	Of which: significant investments	-	-	-	-
	Of which: estimated residual value of lease transactions	-	-	-	-
	Others	160,099	146,802	12,807	11,744
6	Counterparty credit risk (CCR)	296,454	250,109	23,716	20,008
7	Of which: standardized approach for counterparty credit risk (SA-CCR)	111,786	79,854	8,942	6,388
8	Of which: expected positive exposure (EPE) method	-	-	-	-
	Of which: central counterparty related exposure (CCP)	94,524	105,598	7,561	8,447
9	Others	90,143	64,656	7,211	5,172
10	Credit valuation adjustment (CVA)	137,261	94,485	10,980	7,558
	Of which: standardized approach for CVA (SA-CVA)	-	-	-	-
	Of which: full basic approach for CVA (BA-CVA)	-	-	-	-
	Of which: reduced basic approach for CVA (BA-CVA)	137,261	94,485	10,980	7,558
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	10,066,522	11,267,310	805,321	901,384
13	Equity investments in funds - mandate-based approach	-	-	-	-
	Equity investments in funds - simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - simple approach (subject to 400% RW)	192,620	125,836	15,409	10,066
14	Equity investments in funds - fall-back approach (subject to 1250% RW)	789,091	812,700	63,127	65,016
15	Settlement risk	114	-	9	-
16	Securitization exposures in banking book	2,165,104	2,226,653	173,208	178,132
17	Of which: securitization IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	2,165,104	2,226,653	173,208	178,132
19	Of which: securitization standardized approach (SEC-SA)	-	-	-	-
	Of which: 1250% risk weight is applied	0	0	0	0
20	Market risk	820,930	863,410	65,674	69,072
21	Of which: standardized approach (SA)	820,930	863,410	65,674	69,072
22	Of which: internal model approach (IMA)	-	-	-	-
	Of which: simplified standardized approach	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	1,046,324	1,046,324	83,705	83,705
25	Amounts below the thresholds for deduction	1,188,906	1,248,105	95,112	99,848
26	Floor adjustment	-	-	-	-
27	Total	28,822,743	30,684,728	2,305,819	2,454,778

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CR8:RWA flow statements of credit risk exposures under IRB		
No.		RWA amounts
1	RWA as of the end of the previous quarter	7,431,308
2	Changes in RWA amounts per factor	Asset size
3		Asset quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign exchange movements
8		Other
9	RWA as of the end of the quarter	7,305,351

Comparison of modelled and standardized RWA at risk level (Consolidated)

The Norinchukin Bank

As of December 31, 2023

(millions of yen)

CMS1: Comparison of modelled and standardized RWA at risk level (Consolidated)					
No.		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total Actual RWA	RWA calculated using full standardized approach (before application of transitional cap)
1	Credit risk (excluding counterparty credit risk)	7,305,351	4,653,961	11,959,313	17,983,441
2	Counterparty credit risk	201,930	94,524	296,454	489,600
3	Credit valuation adjustment		137,261	137,261	137,261
4	Securitization exposures in the banking book	-	2,165,104	2,165,104	2,165,104
5	Market risk	-	820,930	820,930	820,930
6	Operational risk		1,046,324	1,046,324	1,046,324
7	Residual RWA		12,397,355	12,397,355	14,251,759
8	Total	7,507,282	21,315,461	28,822,743	36,894,421