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Financial Industry Initiatives

Participation in Initiatives

As a financial institution based on the AFF cooperatives in Japan, the Bank participates in and endorses various initiatives to fulfill its social responsibility toward attaining a sustainable global environment, while promoting alliances with the industrial, governmental and academic sectors.

United Nations Global Compact

The United Nations Global Compact is a voluntary initiative whereby signatory companies and organizations act as upstanding members of society, participating in the creation of a global framework for achieving sustainable growth.

CDP

In response to requests from institutional investors, the CDP sends major international corporations a questionnaire related to climate change and other issues. The CDP then analyzes, evaluates and discloses the responses.

Task Force on Climate-related Financial Disclosures (TCFD)

The Bank adopts the TCFD recommendations on the disclosures of financial risks and opportunities related to climate change.

Japan Climate Initiative

The Japan Climate Initiative is a domestic network of companies, local governments, NGOs and other actors that are actively engaged in taking climate action.

JAPAN CLIMATE INITIATIVE

TNFD Forum

The TNFD Forum is an organization that supports discussions by the Taskforce on Nature-related Financial Disclosures (TNFD)—an initiative to construct a framework for appropriate evaluations and disclosures of risks and opportunities regarding natural capital and biodiversity.

March 2012 November 2016

March 2017 May 2017 April 2019

March 2022 May 2022 June 2022

Principles for Financial Action for the 21st Century

The Principles for Financial Action for the 21st Century aim to establish a sustainable society.



Equator Principles

The Equator Principles is an international risk management framework adopted voluntarily by financial institutions for assessing and managing environmental and social risks in project finance and other areas.



UNEP FI, PRB

The Principles for Responsible Banking (PRB) is a framework operated by the United Nations Environment Programme Finance Initiative (UNEP FI) to ensure that signatory banks' business practices align with the Sustainable Development Goals and the Paris Agreement.

Principles for Responsible Banking

ment finance initiative

PCAF

The Partnership for Carbon Accounting Financials (PCAF) is an international initiative aimed at developing and implementing a method to measure and disclose greenhouse gas (GHG) emissions through the portfolio of financial institutions.



AIGCC

The Asia Investor Group on Climate Change (AIGCC) is an initiative to enhance awareness and encourage action among Asia's investors and financial institutions about climate change risks and low-carbon investment.

Climate Action 100+

Climate Action 100+ is an initiative for institutional investors' groups in different regions of the world to engage with high greenhouse gas emitting companies to realize carbon neutrality.

Norinchukin Zenkyoren Asset Management Co., Ltd.'s Commitment

Norinchukin Zenkyoren Asset Management has signed the Principles for Responsible Investment (PRI) and intends to participate in Climate Action 100+.

Partnership with Public and Academic Sectors for the Promotion of Sustainability Management

Sustainable Food Systems

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Participating in the "Public-Private Roundtable on Sustainable Food Production and Consumption" (Ministry of Agriculture, Forestry and Fisheries)

The Bank participates in this conference, which was established by the Ministry of Agriculture, Forestry and Fisheries as a forum for dialogue to share information and awareness between the public and private sectors and to promote concrete reforms suited to Japan's actual circumstances in response to international trends in sustainable food systems.

Launching the "Collaboration Project for the Conversion to Sustainable Food Systems" (The University of Tokyo)

The Center for Global Commons of the University of Tokyo and the Bank launched this project in the spirit of clarifying the steps for conversion to sustainable food systems in Japan, in cooperation with the Ministry of Agriculture, Forestry and Fisheries.

Biodiversity/ Natural Capital

Participating in the "Nature-Positive Economy Workshop" (Ministry of the Environment)

The Bank participates in this workshop established by the Ministry of the Environment under the policy of public-private participation to conduct comprehensive discussions on biodiversity/natural capital and corporate management and deliberate on how to be nature positive (i.e., halt and reverse the loss of biodiversity and put nature on a path to recovery).

Green Transformation (GX)

Endorsing the GX League Basic Concept (Ministry of Economy, Trade and Industry)

The Ministry of Economy, Trade and Industry (METI) has formulated the GX League Basic Concept, which allows a group of companies working swiftly toward carbon neutrality and succeeding internationally to lead the transformation (GX: green transformation) of the overall economic and social system including stakeholders other than themselves.

Topics

Expressed Opinions during the Tokyo Nutrition for Growth Summit 2021

In December 2021, the Tokyo Nutrition for Growth Summit 2021 was held. At a side event sponsored by the Ministry of Agriculture, Forestry and Fisheries, UMEDA Yasuhiro, Managing Executive Officer, was a panelist in the "Global Session," and OSAWA Makoto, Special Counselor, was chairperson of a session titled "Tidal Current of Transformation over Sustainable Food Systems." Both vigorously expressed their opinions for improvement of nutrition to the world.

Meanwhile, at the Global Session, the Bank invited Coöperatieve Rabobank U.A. (Rabobank), our strategic business partner in the Netherlands, and the companies delivered a joint speech as global representatives of food and agricultural banks.



UMEDA Yasuhiro, Managing Executive Officer



OSAWA Makoto, Special Counselor