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## Medium-Term Management Plan and Three Priority Business Strategies

Under our Medium-Term management plan (FY2019-2023) the Norinchukin Bank pursues business and organizational management to become a Leading Bank that Supports the Agriculture, Fishery and Forestry Industries, Food Production and Consumption, and the Daily Lives of Local Communities.

II New Initiatives from Fiscal 2020

Our Medium-Term management plan assumes disruptive change over the next 10 years, and targets self-reform of our organization to meet customer expectations and create value. We aim to contribute to sustainability-oriented management through our Food and Agriculture Business, Retail Business, and Investment Business, as well through the corporate functions that support these businesses. In so doing, we facilitate environmental and social sustainability upon which our business is founded.

