

Publication of the “Climate and Nature Report 2026”

The Norinchukin Bank (President: Taro Kitabayashi) hereby announces the publication of the Climate & Nature Report 2026 (hereinafter referred to as “the Report”) and its release on the Bank’s official website.



1. Background of the Report

As climate change and the degradation of natural capital continue to accelerate, the operating environment surrounding the agriculture, forestry, and fisheries sectors, which form the foundation of the Bank's business, is undergoing significant change.

Against this backdrop, the Bank recognizes climate- and nature-related risks closely associated with these sectors as core business risks. We believe it is essential to position these issues not as matters external to our operations, but at the heart of our organizational and business strategy, as well as our risk management framework. Based on this recognition, we are advancing an integrated approach to climate- and nature-related disclosures.

In this 2026 edition of the report, we have further enhanced our disclosures with a focus on transitioning from the phase of “analysis and disclosure” to one of “implementation and advancement.”

2. Key Highlights of the Report

- Building on last year's report, we continue to disclose our climate- and nature-related initiatives in an integrated manner, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Taskforce on Nature-related Financial Disclosures (TNFD). This includes pilot integrated climate and nature scenario analyses and ongoing consideration of an integrated transition plan.
- We are advancing the assessment of our portfolio's dependencies and impacts on nature through supply chain analysis conducted in collaboration with universities and startups,

as well as by measuring nature-related impacts using nature footprint metrics developed in Japan.

- With respect to the transition of the food and agriculture value chain, an initiative we have been promoting since last year, we have further clarified the direction of this transition while enhancing and refining the role of the Bank, centered on broad-based stakeholder engagement and co-creation.

For further details, please visit:

URL : <https://www.nochubank.or.jp/en/sustainability/disclosure/report/>

Guided by our Purpose, “Dedicated to sustaining all life – Work together with our stakeholders to foster the AFF (Agriculture, Fishery and Forestry) industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment”, the Bank will continue working to address a wide range of environmental and social challenges while promoting transparent and meaningful disclosure.

【Appendix】Our Disclosure Progress to Date

