

November 26, 2025  
The Norinchukin Bank  
The Norinchukin Trust & Banking Co., Ltd.

## Conclusion of a Social Loan Contract with NIPRO

The Norinchukin Bank (President and CEO:Taro Kitabayashi; hereinafter “the Bank”), in partnership with 9 member organizations of the Prefectural Banking Federations of Agricultural Cooperatives (hereinafter “JA Shinnoren”), has concluded a contract for a syndicated social loan (hereinafter “SSL”) to NIPRO CORPORATION (President:Tsuyoshi Yamazaki; hereinafter “NIPRO”). The SSL is arranged by The Norinchukin Trust & Banking Co., Ltd. (President and Representative Director: Satoru Toyoda; hereinafter “Norinchukin Trust & Banking”), with the syndicate formed by JA Shinnoren.

A social loan provides funding for projects aimed at addressing social problems. The SSL will be allocated to social projects as outlined in NIPRO’s Social Finance Framework (hereinafter “the Framework”), established in September 2021 (revised in August 2023). NIPRO’s social projects will provide benefits such as stable supplies of safe and reliable medical products and equipment, enhanced life-saving capabilities, and improved quality of life for patients. For healthcare providers, the SSL is expected to lead to reductions in medical accidents and improvements in work environments.

NIPRO, as a “truly global comprehensive medical manufacturer,” states its management philosophy (mission statement) as follows: “In looking toward our future as a truly global comprehensive medical manufacturer, we believe our current and future responsibility to society is to develop innovative, value-added products and technologies that improve patient outcomes and healthcare worldwide.” The company is committed to sustainable management by providing high quality and reliable medical products and equipment.

The Bank declares the following as its Purpose: “Dedicated to sustaining all life – Work together with our stakeholders to foster the AFF (Agricultural, Fishery and Forestry) industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment.” The Bank is pursuing a roadmap toward sustainable management for the entire Norinchukin Bank Group. Through its funding of the SSL, the Bank is supporting efforts to finance solutions to social issues, such as the achievement of NIPRO’s goal of universal health coverage.

NIPRO has obtained a second opinion from Rating and Investment Information, Inc. (R&I) on the compliance of the Framework with the 2023 Social Bond Principles formulated by the International Capital Market Association.

## Overview of the SSL

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|-------------------------|--|
| ■Method of formation    | Syndicated loan  |
| ■Date of implementation | November 28, 2025  |
| ■Funding period         | 5 years  |
| ■Amount of funding      | ¥8.95billion   |
| ■Members of syndicate   | JA Ibaraki Shinnoren<br>JA Ehime Shinnoren<br>JA Kyoto Shinnoren<br>JA Saitama Shinnoren<br>JA Shiga Shinnoren<br>JA Hyogo Shinnoren<br>JA Hiroshima Shinnoren<br>JA Fukui Shinnoren<br>JA Mie Shinnoren<br>The Norinchukin Bank |
| ■Agent                  | The Norinchukin Bank   |
| ■Arranger               | Norinchukin Trust & Banking  |

Reference links:

NIPRO

<https://www.nipro.co.jp/>

NIPRO's initiatives on sustainability

<https://www.nipro.co.jp/sustainability/>

Overview of the Framework

[https://www.nipro.co.jp/assets/document/newsrelease/230831\\_framework.pdf](https://www.nipro.co.jp/assets/document/newsrelease/230831_framework.pdf)

Second opinion from R&I

[https://www.r-i.co.jp/news\\_release\\_sof/2023/08/news\\_release\\_sof\\_20230831\\_jpn\\_1.pdf](https://www.r-i.co.jp/news_release_sof/2023/08/news_release_sof_20230831_jpn_1.pdf)