

February 7, 2025
The Norinchukin Bank

Capital Enhancement

The Norinchukin Bank ("The Bank") announces that, with strong support from its member cooperatives ("members"), it has resolved to accept a new capital increase of 41.1 billion Yen in lower-dividend rate stocks (CET1 capital) from its members on March 31, 2025. The Bank is currently proceeding with the necessary procedures for this capital increase.

In addition, the Bank has also resolved to increase the total issuance amount of fixed-term subordinated loan (Tier2 capital) to its members to 642.8 billion Yen(*), which is an increase from the announcement on August 1, 2024.

(*) Of which, 141.9 billion Yen was issued on November 29, 2024, and 500.8 billion Yen is scheduled to be issued on March 28, 2025.

With the series of its capital enhancements during this fiscal year, the Bank will steadily improve its investment portfolio and pursue initiatives to establish an even more robust profitability base.