

March 30, 2023

The Norinchukin Bank

Commencement of Business Operations of Subsidiary in Hong Kong

The Norinchukin Bank announces the establishment of a new consulting subsidiary, Norinchukin Hong Kong Limited (hereinafter, "NCH"), in Hong Kong, China, and the commencement of its operations on April 1, 2023.

Since the establishment of its Hong Kong Representative Office in China in 1998, the Norinchukin Bank has been conducting research and gathering information on the economy, finance, and agriculture, forestry, and fisheries industries in and around Hong Kong as well as liaising with business partners.

For the purpose of taking advantage of various business opportunities in financial activities including investment and financing in Hong Kong, Macao, and Guangdong Province, China (hereinafter, the "Greater Bay Area"), which are expected to develop and grow in an integrated manner, and providing business support for Japanese food and agricultural and fishery product exports more flexibly and continuously as well as efforts to ensure sustainability, the Norinchukin Bank determined to establish NCH.

The Norinchukin Bank will strengthen its financial and other extensive business support for customers in the food, agriculture, fisheries, and other industries through NCH, a base of the Greater Bay Area, and work further to fulfill its functions. Following the establishment of NCH, the representative office is scheduled to be closed.

1 Corporate name	Norinchukin Hong Kong Limited
2 Office	34th Floor, Edinburgh Tower, The Landmark, 15 Queen's Road, Central, Hong Kong, People's Republic of China
3 Business Opening Date	April 1, 2023
4 Business Scope	Export support, market research, investment and financing intermediary in the Greater Bay Area