



The Norinchukin Bank to participate in the Taskforce on Nature-related Financial Disclosures (TNFD) Forum

The Norinchukin Bank (President: Kazuto Oku, hereinafter "the Bank") announces its participation in the Taskforce on Nature-related Financial Disclosures (TNFD) Forum.

The TNFD Forum is a global multi-disciplinary consultative group of institutions with over 400 members that supports the Taskforce whose aims is to develop and deliver a risk management and disclosure framework for organizations to report and act on evolving nature-related risks, with the ultimate aim of supporting a shift in global financial flows away from nature-negative outcomes and toward nature-positive outcomes.

As the central bank of Japanese agriculture, fishery and forestry industry cooperatives, The Bank recognizes its business is based on natural capital and biodiversity. Through participating in the TNFD Forum, the Bank seeks to support actively the TNFD's work and mission.

In 2021, the Bank defined its Purpose as "Dedicated to sustaining all life - work together with our stakeholders to foster the agriculture, fishery and forestry (AFF) industries and to create a prosperous future for foods and lifestyles, and thereby contribute to a sustainable global environment —." To achieve this Purpose, the Bank seeks actively to contribute to gaining awareness of the importance of natural capital and biodiversity and realizing sustainability of society through conservation of nature capital and biodiversity, in addition to our work for mitigating the impact of climate change.