

June 27, 2022
The Norinchukin Bank

The Norinchukin Bank joins "AIGCC" and "CA100+"

- Participation in collaborative engagements to resolve Climate-Change related issues -

The Norinchukin Bank (President and CEO: OKU Kazuto) announces that the Bank participated in "Asia Investor Group on Climate Change (AIGCC)*1" and "Climate Action 100+ (CA100+)*2", two global initiatives to resolve climate-related issues led by collaborative activities with other assets owners.

The environment surrounding the Bank and the agriculture, fishery, and forestry (AFF) industries that serve as our foundation continues to change rapidly. These changes include deepening environmental and social issues such as climate change, transformed work styles, lifestyles, and values in the wake of the COVID-19 pandemic, and more. Considering the circumstances, we defined our purpose in 2021 as "Dedicated to sustaining all life - Work together with our stakeholders to foster the AFF industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment -."

To achieve our purpose, the Bank sets Medium/Long-term Goals to reach by FY2030, under which it aims to "reduce GHG emissions 50% from FY2013" and "increase the income of farmers, fishermen and foresters." To achieve these goals, the Bank sets the target of executing 10 trillion JPY new sustainable finance by FY2030 and tackles global-level issues including reductions of GHG emission by ourselves and by our borrowers and investees.

Joining AIGCC and CA100+ enable the Bank's collective engagement activities with other asset owners to facilitate further the willingness to change by the borrowers and investees, in addition to our activities toward Medium/Long-term Goals. The Bank also expects the two initiatives will improve our ESG finance initiatives by collaborating with asset owners globally and learning their sound practices toward a decarbonized society.

The Bank is committed to working toward the realization of a low-

carbon/decarbonized society through climate-related engagement with borrowers and investees.

*1 Asia Investor Group on Climate Change (AIGCC)

- AIGCC is an initiative to create awareness and encourage action among Asia's asset owners and financial institutions about the risks and opportunities associated with climate change and low carbon investing
- 64 global institutional investors participate in the initiative and their aggregated asset under management (AUM) is over US\$35 trillion.
- Please see the following official website for further details.

<https://www.aigcc.net/>

*2 Climate Action 100+ (CA100+)

- CA100+ is a global initiative led by institutional investors who engage with companies about climate-related issues.
- Approximately 700 institutional investors participate in the initiative and their aggregate AUM is over US\$68 trillion.
- CA100+ has engaged 166 companies across the world. The companies account for an estimated 80% of annual global industrial GHG emissions.
- Please see the following official website for further details.

<https://www.climateaction100.org/>