

December 16, 2022

The Norinchukin Bank

Norinchukin Innovation Fund invests in Validus Investment Holdings Pte. Ltd.,
Southeast Asian SME financing platform

The Norinchukin Bank (Chairman: OKU Kazuto) is pleased to announce that the Norinchukin Innovation Fund invested in Validus Investment Holdings Pte. Ltd. (CEO: Nikhilesh Goel), a full-fledged SME financing platform in Southeast Asia.

Validus is the leading all-in-one SME financing platform in Southeast Asia, leveraging data and AI to drive growth and financial inclusion across underserved SMEs within the region. Validus offers full suite financial products including loans, business accounts, corporate cards, payments and expense management to enhance customers' productivity in a faster and effortless way. Validus Group has grown its monthly loan volumes by over 5x and its loan book by 3.5x in the last 24 months.

Through this investment, The Norinchukin Bank will actively support Validus' team and facilitate our collaboration in building strong SME financing ecosystem and drive financial inclusion across the region.

About Validus Investment Holdings Pte. Ltd.

Validus Investment Holdings is the leading all-in-one SME (Small and Medium Enterprise) financing platform in Southeast Asia, operating in Indonesia, Singapore, Thailand and Vietnam. To learn more, visit "<https://www.validus.sg>"

Location: Singapore

Established: 2015

About Norinchukin Innovation Fund

Norinchukin Innovation Fund is focused on helping entrepreneurs solve social challenges. Norinchukin Bank is the sole limited partner of the Norinchukin Innovation Fund managed by Global Brain.