

September 5, 2022

The Norinchukin Bank

Norinchukin Innovation Fund invests in Neutral Foods, Inc.,
the First Carbon-neutral Food Company in the United States.

The Norinchukin Bank (President & CEO: OKU Kazuto) is pleased to announce that the Norinchukin Innovation Fund invested in Neutral Foods, Inc. (CEO: Marcus Lovell Smith), a food company that offers carbon neutral dairy products in the USA.

Neutral Foods is an American brand that works directly with farmers to reduce the carbon footprint of dairy products. Their sustainable operations and ambitions are expected to contribute to bring down the emissions in the dairy sector. They plan to develop and market dairy products, eggs and beef under their food brand that achieves the first carbon neutrality in the United States.

We defined our purpose in 2021 as “Dedicated to sustaining all life - Work together with our stakeholders to foster the Agriculture, Fishery and Forestry industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment -.” The Norinchukin Bank aims to contribute to sustainable global environment and society through the investment in Neutral Foods.

About Neutral Foods, Inc.

Neutral Foods is the first carbon neutral food company in the United States. To learn more, visit “<https://www.eatneutral.com/>”

Location: Oregon, U.S.A.

Established: 2019

About Norinchukin Innovation Fund

Norinchukin Innovation Fund is focused on helping entrepreneurs solve social challenges. Norinchukin Bank is the sole limited partner of the Norinchukin Innovation Fund managed by Global Brain.