

## Issuance of USD-denominated Norinchukin Bank Debenture (Green Bond)



The Norinchukin Bank (the “Bank”) announces that it has issued U.S. dollar-denominated Norinchukin Bank debentures as green bond (the “Nochu Green Bond”).

Norinchukin Bank debenture is a type of bond issued under the Norinchukin Bank Act for the Bank’s funding. The issuance of non-Japanese yen-denominated debenture reflects the Bank’s efforts toward securing a more robust base for the Bank’s foreign currency funding, which will contribute to a more stable offering of services to its clients and members.

This is the second green bond issuance for the Bank after the Bank’s inaugural issuance of U.S. dollar-denominated debentures as green bond in September 2021, and the use of proceeds will be limited to investing in and financing projects that help improve the environment (“Eligible Green Projects”) such as renewable energy projects, etc. The Bank’s Green Bond Framework includes a second-party opinion obtained from Sustainalytics, an independent provider of ESG research and analysis, that confirms the Bank’s adherence to ICMA’s Green Bond Principles 2021.

Through the issuance of the Nochu Green Bond and the investments and financings using the proceeds of the offering, the Bank expects to make progress towards its medium/long-term goals and to contribute to the realization of a sustainable environment and society.

### <Outline of the Issuance of the Nochu Green Bond>

Issuer	The Norinchukin Bank
Currency	U.S. Dollar
Amount of Issuance	USD 500 million
Date of Issuance	September 14, 2022 (Pricing Date: September 7, 2022)
Maturity	5-year Notes: September 14, 2027
Use of Proceeds	Investment in and financing of Eligible Green Projects
Coupon	4.867%
Listing	Singapore Exchange Limited (SGX)
Third-party assessment	Sustainalytics

(\*) Along with the Nochu Green Bond, the Bank issued U.S. dollar-denominated senior bond that is not a green bond.

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