

March 18, 2022
Kyushu Electric Power Co., Inc.
Nichimo Co., Ltd.
Nishinippon Plant Engineering and Construction Co., Ltd.
Idouchi Salmon Farm Co., Ltd.
Fish Farm Mirai LLC.
The Norinchukin Bank

Conclusion of Sustainability Loan Agreement with Fish Farm Mirai LLC.

The Norinchukin Bank (President & CEO: Oku Kazuto) announces that it concluded the Sustainability Loan¹ Agreement with Fish Farm Mirai LLC. (President: Toshiki Murakami).

FF Mirai was established by the investment of Kyushu Electric Power Co., Inc. (President: Kazuhiro Ikebe), Nichimo Co., Ltd. (President: Kazuaki Matsumoto), Nishinippon Plant Engineering and Construction Co., Ltd. (President: Yuzo Sasaki) and Idouchi Salmon Farm Co., Ltd. (President: Shingo Hamasuna) for the purpose of land-based salmon farming business that utilizes a former power plant site owned by Kyushu Electric Power Co., Inc.

We believe that the project provides environmental benefits including prevention of marine pollution and conservation of biodiversity, as well as social benefits such as sustainable food supply and revitalization of local industries. In fact, these contributions to both environmental and social perspectives are highly evaluated by Japan Credit Rating Agency (hereafter “JCR”) which is an external evaluation organization, and we gained the highest score based on “JCR Sustainability Loan Framework”.

Fish Farm Mirai LLC. in accordance with the framework, will carry out the construction of land-based salmon farming facility. By means of this loan, the Norinchukin Bank will support the resolution of the social and environmental issues such as secured food supply and marine conservation, as the leading bank that contributes to the development of food production and consumption and a better quality of life for the people living in local

¹ Loan for the project which has effect on environmental improvement and social benefit, that promotes efforts for social sustainability improvement.

communities.

[Overview of the Sustainability Loan]

Implementation date	March 18, 2022
Loan period	10 years
Loan amount	683,100,000 yen

[Reference]

Third party opinion by Japan Credit Rating Agency, Ltd.

<https://www.jcr.co.jp/greenfinance/>

[Main SDGs contributed by the Sustainability Loan]

