



We support the Sustainable Development Goals



March 30, 2022
The Norinchukin Bank
Broadia Private REIT, Inc.

Conclusion of Green Loan Agreement

The Norinchukin Bank (President & CEO: OKU Kazuto) announces that the Bank concluded the Green Loan Agreement with Broadia Private REIT, Inc. (Executive Director: TAGUCHI Mikinobu, "BPR")

Green Loan refers to a loan, which promotes efforts towards the realization of a sustainable society by assessing the effectiveness of environmental projects and the funding of those projects.

The Bank started sustainable management in 2019, and in April 2021, created an ESG loan product with limited use of funds in accordance with Green Loan Principles, etc., and this loan is the first Green Loan for the Bank to conclude with Private REITs.

For this loan, BPR has formulated a Green Finance Framework, which has been assigned "Green 1(F)", the highest rating grade, pursuant to the "JCR Green Finance Framework Assessment" by Japan Credit Rating Agency, Ltd.

Through the provision of funds by this loan transaction, the Bank expects that it can contribute to the reduction of environmental impacts. The Bank is committed to contribute to the resolution of environmental and social issues through investments and loans, and to promote sustainable management including the achievement of SDGs.

[Overview of the Loan]

- Date of execution: March 30, 2022
- Loan term: 5 years
- Loan amount: 500,000,000 JPY
- Use of proceeds: The acquisition cost of Jinbocho North Tokyu Building, a specified asset that satisfy the Green Qualification Criteria A stipulated in the Green Finance Framework established by BPR

[Reference]

Third-party opinion from Japan Credit Rating Agency, Ltd.:

<https://www.jcr.co.jp/en/greenfinance/>

End