



We support the Sustainable Development Goals

October 31, 2022
The Norinchukin Bank

Conclusion of Green Loan Agreement with Nippon Building Fund Inc.

The Norinchukin Bank (President & CEO: OKU Kazuto, hereinafter “the Bank”) announces that the Bank concluded the Green Loan Agreement with Nippon Building Fund Inc. (Executive Director: NISHIYAMA Koichi, hereinafter "NBF").

Green Loan refers to a loan, which promotes efforts towards the realization of a sustainable society by assessing the effectiveness of environmental projects and the funding of those projects.

With the sustainable management at its core since 2019, The Bank launched its ESG loan facility that limits use of proceeds in accordance with Green Loan Principles, etc. in April 2021. This loan is categorized as the green loan for listed REITs under our ESG loan facility. NBF has formulated its Green Finance Framework, which has been assessed by Sustainalytics’s “Second Party Opinion.”

The Bank aims to contribute to the reduction of environmental impacts through offering this Green Loan. The Bank is committed to contribute to the resolution of environmental and social issues through investments and loans, and to promote sustainable management including the achievement of SDGs.

[Overview of the Loan]

- Date of execution: October 31, 2022
- Loan term: 8 years
- Loan amount: 1,000,000,000 JPY
- Use of proceeds: The acquisition cost of Toyosu Bay Side Cross Tower, a specified asset that satisfy the Green Qualification Criteria stipulated in the Sustainability Finance Framework established by NBF

[Reference]

Second Party Opinion from Sustainalytics:

<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2021/02/Nippon-Building-Fund-Inc.-Green-Finance-Second-Party-Opinion-Japanese.pdf> (in Japanese)

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