

August 26, 2022



## **Conclusion of Green Loan Agreement with NTT FINANCE CORPORATION**

The Norinchukin Bank (President & CEO: OKU Kazuto, hereinafter “the Bank”) announces that the Bank concluded the Green Loan Agreement with NTT FINANCE CORPORATION (President & CEO, Member of the Board: ITO Shozo) .

Green Loan refers to a loan, which promotes efforts towards the realization of a sustainable society by assessing the effectiveness of environmental projects and the funding of those projects. With the sustainable management at its core since 2019, The Bank launched its ESG loan facility that limits use of proceeds in accordance with Green Loan Principles, etc. in April 2021. This loan is the first Green Loan for the Bank to conclude with NTT Group.

As one of the initiatives to realize a decarbonized society, NTT FINANCE CORPORATION has formulated its Green Finance Framework, and obtained a Second-party opinion from Sustainalytics. This loan is also the first loan in compliant with this framework for NTT Group.

The Bank expects its contribution to reduction of environmental impacts through financing this loan transaction, and is committed to contribute to the resolution of environmental and social issues through investments and loans, and to promote sustainable management including the achievement of SDGs.

The Bank Group and NTT Group launched the business alliance toward the realization of the circular society and SDGs in August 2022. The Bank is committed to support NTT Group not only from financial perspectives but also from non-financial business perspectives, as part of the Bank’s mission to promote s sustainable management with the realization of SDGs at its core.

### [Overview of the Loan]

- Date of execution: August 26, 2022
- Loan term: 10 years
- Loan amount: 75,000,000,000 JPY
- Use of proceeds: This loan is allocated to new or existing projects that meet the following eligibility criteria stipulated in the Green Finance Framework established by NTT group. Such projects are “5G-related investment,” “FTTH-related investment,” “Research and development for the realization of the IOWN concept,” “Highly energy-efficient and power-saving data center,” “Green Buildings” and “Renewable Energy”.

[Reference]

NTT FINANCE CORPORATION.'s website

<https://www.ntt-finance.co.jp/eng/>

Second-party opinion from Sustainalytics

[https://www.ntt-finance.co.jp/ir/greenbond/pdf/greenfinance\\_framework\\_spo\\_e\\_2206.pdf](https://www.ntt-finance.co.jp/ir/greenbond/pdf/greenfinance_framework_spo_e_2206.pdf)

End