



We support the Sustainable Development Goals



北陸銀行



NORINCHUKIN

September 30, 2022

Chuetsu Eco Products

The Hokuriku Bank

The Norinchukin Bank

### Conclusion of Green Loan Agreement

#### With Chuetsu Eco Products

Chuetsu Eco Products (President: ARAYA Eiji, hereinafter "CEP") concluded the Green Loan Agreement with The Hokuriku Bank (President: NAKAZAWA Hiroshi) and The Norinchukin Bank (President & CEO: OKU Kazuto).

Green Loan refers to a loan, which promotes efforts towards the realization of a sustainable society by assessing the effectiveness of environmental projects and the funding of those projects.

CEP is an alternative plastic manufacturer and its product MAPKA<sup>®</sup> (hereinafter "MAPKA") is a composite material of paper and synthetic resin. Whilst MAPKA performs similar usability and durability to regular plastic, it contributes to the reduction of the fossil resource use, as well as that of CO<sub>2</sub> emissions through significant reduction of plastic use as it contains paper powder for more than 51%.

CEP has formulated its Green Loan Framework as an initiative to promote the reduction of plastic consumption through the production and supply of MAPKA, and obtained a second opinion from R&I.

The Hokuriku Bank and The Norinchukin Bank expect their contribution of the reduction of environmental impacts through financing this loan transaction, and are committed to contribute to the resolution of environmental and social issues through investments and loans, and to promote sustainable management including the achievement of SDGs.

**【Overview of the loan】**

Date of execution	September 30, 2022
Loan amount	3 billion JPY (The Hokuriku Bank 2 billion JPY, The Norinchukin Bank 1 billion JPY)
Use of proceeds	The loan proceed is allocated to capital investment in the MAPKA manufacturing plant, which satisfies the eligibility criteria stipulated in CEP's Green Loan Framework.

**【Reference】**

Chuetsu Eco Products website:

<http://www.chuetsu-ecoproducts.co.jp> (in Japanese)

Second opinion from R&I (Rating and Investment Information, Inc.):

<https://www.r-i.co.jp/rating/esg/index.html> (in Japanese)

End