



We support the Sustainable



April 21, 2022

The Norinchukin Bank

Norinchukin Zenkyoren Asset Management Co.,Ltd

Initiatives for ESG Data Standardization in Private Equity Funds

~Participate ESG Data Convergence Project~

The Norinchukin Bank (**Norinchukin**, Chairman: OKU Kazuto) and Norinchukin Zenkyoren Asset Management Co.,Ltd (**NZAM**, CEO: USHIKUBO Katsuhiko) have joined ESG Data Convergence Project (**Project**) ^(※1), lead by leading investors and investment managers. The objective of the Project is to standardize ESG metrics and mechanism for comparative reporting.

The Project is to address the current situation where each Private Equity investment manager applies its own ESG reporting framework. More than 100 investor and investment managers are collaborating to clarify ESG outcomes by the standardizing and improving ESG reporting framework.

With its Medium/Long-term Goals for fiscal year 2030, aiming at reducing GHG emissions and focusing on sustainable finances, Norinchukin has initiated an impact-investing program for Private Equity Impact Funds ^(※2) and has started investments, making use of Private Equity investment knowledge through our many years of experience in investing various Private Equity funds. By actively engaging in Project and thus fostering impact-investing not alone ESG-investing, Norinchukin and NZAM try to achieve the Medium/Long-term Goals and contribute to sustainable environment on the Earth.

(※1) Lead by group of leading investors and investment managers, including Carlyle Group Inc. and California Public Employees' Retirement System, ESG Data Convergence Project has convened since September 2021, a project to advance an initial standardized set of ESG metrics and mechanism for comparative reporting.

(※2) Funds aiming at generating positive, measurable social and environmental impact alongside a financial return.