

September 30, 2021
The Norinchukin Bank
The Norinchukin Trust & Banking Co., Ltd.

JA Bank Syndicate Signs into Sustainability Linked Loan Agreement with Tokyo Century Corporation

The Norinchukin Bank (President & CEO: OKU Kazuto) announces that it formed a syndicate (hereafter “JA Bank Syndicate”) with JA Hokkaido Shinnoren (President & CEO: YASUTOMO Kaoru), JA Tokyo Shinnoren (President & CEO: TAKANO Isao), JA Kanagawa Shinnoren (President & CEO: Hata Mitiyoshi), JA Osaka Shinnoren (President & CEO: NAKAUE Fumihiko) and JA Kagoshima Shinnoren (President & CEO: UENO Toshifumi), and concluded the Sustainability Linked Loan (“SLL”) Agreement with Tokyo Century Corporation (President & CEO: NOGAMI Makoto). The loan is arranged by The Norinchukin Trust & Banking Co., Ltd (President & Representative Director: TAKAHASHI Shigemitsu), and is the first SLL syndicated by JA Bank members.

SLL sets Sustainability Performance Targets (“SPTs”) that correspond to the borrowers’ sustainability goals based on its business strategy. By linking loan conditions and SPTs progress status, SLL motivates borrowers to achieve their goals and supports sustainable business activities and growth from environmental and social perspectives.

Tokyo Century Corporation has set its management philosophy as a highly-specialized and unique financial service company that it contributes to the creation of an environmentally-sound, sustainable economy and society, together with its customers in pursuit of their growth. Under its New Fourth Medium-Term Management Plan (“Shaping the Next Decade”) that started from 2020, the company further strengthens its sustainability management.

The Norinchukin Bank, which started its Sustainability Management in 2019, empathizes with the philosophy of Tokyo Century Corporations and supports them through the SLL their effort to contribute to the creation of low-carbon emission society, development of social infrastructure, and new business

creation corresponding to technological breakthrough by promoting digital transformation.

SLL is in compliant with Sustainability Linked Loan Principles (“SLLP¹”), as well as Green Loan and Sustainability Linked Loan Guidelines (“Guidelines”) developed by Ministry of the Environment Japan. JA Bank Syndicate and the arranger obtained the third-party opinion from Japan Credit Rating Agency, Ltd., which views that SLL is compliant with SLLP and Guidelines, and the STPs set for SLL are meaningful and ambitious.

Project overview: Syndicated Loan

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|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Contract period | 5 years |
| Date of Issue | 2021/9/30 |
| Originated amount | JPY 10,000,000,000 |
| Lenders | JA Hokkaido Shinnoren JA Tokyo Shinnoren JA Kanagawa Shinnoren JA Osaka Shinnoren JA Kagoshima Shinnoren The Norinchukin Bank |
| agent | The Norinchukin Bank |
| Arranger | The Norinchukin Trust & Banking Co., Ltd. |

¹ SLLP are developed by Loan Market Associations (“LMA”), Asia Pacific Loan Market Associations (“APLMA”) and Loan Syndication and Trading Association (“LSTA”), the major syndicated loan market associations that cover EU/MENA, APAC, and America regions respectively.