

The Bank's Capital Position for the Fiscal Quarter Ended June 30, 2010

The Norinchukin Bank (the "Bank") hereby releases quantitative information regarding its capital position, in accordance with Article 81-6 of the Norinchukin Bank Law, Article 116-2 of the Implementation Ordinances of the Norinchukin Bank Law, and Article 5 of Notification No.6 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries, as follows.

(100 Millions of Yen, Amounts less than 100 million yen and digits after decimal point are rounded down.)

○ **Non-Consolidated BIS Capital Adequacy Ratio (Based on Basel II)**

	FY2010 Q1 ended June 30, 2010	FY2009 ended March 31, 2010
BIS Capital Adequacy Ratio (%)	20.82	19.26
Tier I Ratio (%)	15.10	13.88
Total Capital	53,272	52,605
Total Tier I Capital	38,657	37,908
Total Capital Requirements	20,467	21,846
Risk-weighted Assets	255,846	273,075

○ **Consolidated BIS Capital Adequacy Ratio (Based on Basel II)**

	FY2010 Q1 ended June 30, 2010	FY2009 ended March 31, 2010
BIS Capital Adequacy Ratio (%)	20.76	19.21
Tier I Ratio (%)	15.24	14.01
Total Capital	52,948	52,286
Total Tier I Capital	38,865	38,129
Total Capital Requirements	20,397	21,768
Risk-weighted Assets	254,962	272,111

(Note) The calculation of the Bank's Consolidated and Non-Consolidated Basel II Capital Adequacy Ratios are based on the formula found in Notification No.4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries (The Standards for Judging the Soundness of Management of the Norinchukin Bank), issued in 2006, which came into effect in the fiscal year ended March 31, 2007.

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