

February 24, 2022
The Norinchukin Bank
The Norinchukin Trust & Banking Co., Ltd.

JA Bank Syndicate signs into Sustainability Linked Loan Agreement with Nipro Corporation

The Norinchukin Bank (President & CEO: OKU Kazuto) announces that it formed a syndicate (hereafter “JA Bank Syndicate”) with 12 JA Bank members and concluded the Sustainability Linked Loan (“SLL”) Agreement with Nipro Corporation (President & CEO : SANO Yoshihiko). The SLL is arranged by The Norinchukin Trust & Banking Co., Ltd (President & Representative Director: TAKAHASHI Shigemitsu), and is syndicated by JA Bank members.

SLL sets Sustainability Performance Targets (“SPTs”) that correspond to a borrower’s sustainability goals based on its business strategy. By linking loan conditions and SPTs progress status, SLL motivates borrowers to achieve their goals and supports sustainable business activities and growth from environmental and social perspectives.

As a truly global comprehensive medical manufacturer, Nipro Corporation is committed to sustainability management through the supply of high-quality and stable medical devices and pharmaceuticals. Their management philosophy is "in looking toward our future as a truly global comprehensive medical manufacturer, our current and future responsibility to society is to develop innovative, value-added products and technologies that improve patient outcomes and healthcare worldwide."

The Norinchukin Bank, which started its Sustainability Management in 2019, empathizes with the philosophy of Nipro Corporation and supports them through the SLL their effort to contribute to "achieving universal health coverage."

SLL is in compliant with Sustainability Linked Loan Principles (“SLLP₁”), as well as Green Loan and Sustainability Linked Loan Guidelines (“Guidelines”) developed by Ministry of the Environment Japan. JA Bank Syndicate and the

arranger obtained the third-party opinion from Rating & Investment Information, Inc., which views that SLL is compliant with SLLP and Guidelines, and the SPTs set for SLL are meaningful and ambitious.

Project overview: Syndicated Loan

Contract period	7 years
Date of issue	February 28, 2022
Originated amount	JPY 10,000,000,000
Lenders	JA Hokkaido Shinnoren JA Saitama Shinnoren JA Tokyo Shinnoren JA Niigata Shinnoren JA Nagano Shinnoren JA Shizuoka Shinnoren JA Kyoto Shinnoren JA Hyogo Shinnoren JA Wakayama Shinnoren JA Kagawa Shinnoren JA Miyazaki Shinnoren JA Kagoshima Shinnoren The Norinchukin Bank
Agent	The Norinchukin Bank
Arranger	The Norinchukin Trust & Banking Co., Ltd.

¹ SLLP are developed by Loan Market Associations (“LMA”), Asia Pacific Loan Market Associations (“APLMA”) and Loan Syndication and Trading Association (“LSTA”), the major syndicated loan market associations that cover EU/MENA, APAC, and America regions respectively.