



We support the Sustainable

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JA Bank Syndicate signs into Sustainability Linked Loan Agreement with Mitsui Fudosan Co., Ltd

The Norinchukin Bank (President & CEO: OKU Kazuto) announces that it formed a syndicate (hereafter “JA Bank Syndicate”) with 7 JA Bank members and concluded the Sustainability Linked Loan (“SLL”) Agreement with Mitsui Fudosan Co., Ltd. (President & CEO: Masanobu Komoda, hereafter “Mitsui Fudosan”). The SLL is arranged by The Norinchukin Trust & Banking Co., Ltd. (President & Representative Director: TAKAHASHI Shigemitsu), and is syndicated by JA Bank members.

The SLL sets Sustainability Performance Targets (“SPTs”) that correspond to a borrower’s sustainability goals based on its business strategy. By linking loan conditions and SPTs progress status, the SLL motivates borrowers to achieve their goals, and supports their sustainable business activities as well as growth from environmental and social perspectives.

Mitsui Fudosan Group promotes business with an awareness of the environment (E), society (S), and governance (G), in other words, ESG-based management, with the aim of developing a society where people and the Earth both prosper, based on the philosophy of “coexistence,” “linkage of diverse values,” and “realization of a sustainable society.” By further accelerating their group-wide ESG-based management, they believe that they can contribute significantly to realizing Society 5.0 advocated by the Japanese government and achieving SDGs. In November 2021, they formulated their group guidelines for realizing a carbon-free society and promoting diversity and inclusion. Going forward, they will continue working to resolve social issues through urban development.

The Norinchukin Bank, which started its Sustainability Management in 2019, empathizes with the philosophy of Mitsui Fudosan Group. The Bank supports them through the SLL their effort to contribute to “achieving universal health coverage.”

Mitsui Fudosan Group's Sustainability Link Loan Framework has been formulated in accordance with the Sustainability Link Loan Principles (revised in May 2021) established by the major international financial industry associations, namely the LMA (Loan Market Association), LSTA (Loan Syndications and Trading Association), and APLMA (Asia Pacific Loan Market Association), and with the Green Loan and Sustainability Link Loan Guidelines (2020 edition) established by the Ministry of the Environment Japan. In addition, to ensure its conformity, they acquired second

opinion from Rating and Investment Information, Inc. (R&I), a third-party institution.

[Overview of the Syndicated Loan]

■Formation method	Syndicated loan
■Implementation date	2022 Feb.
■Syndicate	JA Hokkaido Shinnoren JA Kanagawa Shinoren JA Shizuoka Shinnoren JA Mie Shinnoren JA Kyoto Shinnoren JA Osaka Shinnoren JA Hyogo Shinnoren The Norinchukin Bank
■Agent	The Norinchukin Bank
■Arranger	The Norinchukin Trust & Banking Co., Ltd.

[Contents of SPTs]

Contents of SPTs	Major SDGs Contributing
Reduce total greenhouse gas emissions in Scope1 + Scope2 by 46.2% by fiscal 2030 (compared to fiscal 2019)	   

[Reference]

Mitsui Fudosan: Contributing to SDGs of the Mitsui Fudosan Group
https://www.mitsuifudosan.co.jp/corporate/esg_csr/

Mitsui Fudosan (News Release): Formulates a Group Action Plan to Realize a Carbon-Free Society
<https://www.mitsuifudosan.co.jp/corporate/news/2021/1124/>

Mitsui Fudosan (News Release): Declares and Formulates Policies to Promote Diversity and Inclusion
https://www.mitsuifudosan.co.jp/corporate/news/2021/1129_02/

Rating and Investment Information, Inc.: Second opinion about the Sustainability Link Loan Framework by Mitsui Fudosan
<https://www.r-i.co.jp/rating/esg/sustainabilityfinance/index.html>

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