

**Regarding revisions made to
the original release of “Financial Statements for the Fiscal 2007”**

The Norinchukin Bank (the “Bank”) originally released “Financial Statements for the Fiscal 2007” on May 27, 2008. Errors were found in the original reports. Therefore, the Bank announced revisions to the reports as follows.

Notes to Consolidated Balance Sheets**35. Other Securities held at Fair Value**

<Before Revisions>

(Millions of Yen)

	Acquisition Cost	Consolidated balance sheets amount	Net Unrealized Gain/Loss	Gain	Loss
Stocks	389,043	539,397	150,353	189,863	39,509
Bonds	9,223,420	9,125,061	(98,359)	66,803	165,162
Japanese Government Bonds	8,903,343	8,802,241	(101,102)	63,200	164,302
Municipal Government Bonds	12,629	12,803	173	173	—
Corporate Bonds	307,447	310,016	2,569	3,429	860
Other	<u>25,786,974</u>	<u>25,191,193</u>	<u>(595,780)</u>	<u>651,465</u>	<u>1,247,246</u>
Total	<u>35,399,438</u>	<u>34,855,652</u>	<u>(543,786)</u>	<u>908,132</u>	<u>1,451,918</u>

<After Revisions>

(Millions of Yen)

	Acquisition Cost	Consolidated balance sheets amount	Net Unrealized Gain/Loss	Gain	Loss
Stocks	389,043	539,397	150,353	189,863	39,509
Bonds	9,223,420	9,125,061	(98,359)	66,803	165,162
Japanese Government Bonds	8,903,343	8,802,241	(101,102)	63,200	164,302
Municipal Government Bonds	12,629	12,803	173	173	—
Corporate Bonds	307,447	310,016	2,569	3,429	860
Other	<u>25,805,910</u>	<u>25,210,091</u>	<u>(595,818)</u>	<u>651,469</u>	<u>1,247,288</u>
Total	<u>35,418,374</u>	<u>34,874,550</u>	<u>(543,823)</u>	<u>908,136</u>	<u>1,451,960</u>

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