

September 18, 2009

The Norinchukin Bank
Mitsui & Co., Ltd.

Subscription to private placement of shares of JA MITSUI LEASING, LTD.

The Norinchukin Bank (the Bank) and Mitsui & Co., Ltd. (Mitsui) hereby announce that the Bank and Mitsui decided to subscribe newly issued shares by third party allotment, which JA MITSUI LEASING, LTD. (JAML) resolved to issue at the board of directors. Conditions of this subscription, of which payment date is scheduled on October 29, 2009, are following.

1. Conditions of the subscription

- The Bank

Type of Securities	Common stock	Type II preferred	Type I preferred
Number of Shares to be acquired	7,275,709 shares	16,724,291 shares	-
Total Payment Amount	30 billion yen		-
Number of shares held before the acquisition (shares of voting rights)	1,957,375 shares (9.00%)	0 shares	4,077,528 shares
Number of shares to be held after the acquisition (shares of voting rights)	9,233,084 shares (28.48%)	16,724,291 shares	4,077,528 shares

- Mitsui

Type of Securities	Common stock	Type II preferred	Type III preferred
Number of Shares to be acquired	3,392,209 shares	16,724,291 shares	3,883,500 shares
Total Payment Amount	30 billion yen		
Number of shares held before the acquisition (shares of voting rights)	7,308,000 shares (33.60%)	0 shares	0 shares
Number of shares to be held after the acquisition (shares of voting rights)	10,700,209 shares (33.00%)	16,724,291 shares	3,883,500 shares

- Terms of the preferred stock

	new issued		existing issued
	Type II	Type III	Type I
Dividend	Pari passu with common stock	Pari passu with common stock	Pari passu with common stock
Liquidation preference	Prefer to common stock Pari passu with Type III	Prefer to common stock Pari passu with Type II	Prefer to common stock, Type II and Type III
Voting right	×	×	×
Call option given to the issuer	○ (5 years after issued, at the issuer's option)	×	×

2. Outline of JAML

Company Name	JA MITSUI LEASING, LTD.
Representative	Takao Sunami President & CEO Mitsuru Hotta Senior Vice President
Headquarters	Tokyo, Japan
Amount of capital	2 billion yen
Major operations	Leasing business of computer, other office equipment, communication equipment, vessels, aircraft, vehicles, other transportation equipment, machine tools, civil engineering and construction equipment, metal processing equipment, electric equipment, medical equipment and other machinery and equipment, parts facilities and building improvements related foregoing equipment.
Amount of Sales	483 billion yen (fiscal year ended March 2009)
End of Fiscal Year	End of March
Number of common stocks outstanding	21,747,378 shares
Major shareholders	Mitsui & Co., Ltd. The Norinchukin Bank ZEN-NOH Group Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Company, Limited

The Bank and Mitsui believe that this subscription will help improvement of JAML's financial and business conditions, and will also contribute to strengthening the Bank and Mitsui's relationships with JAML.

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