

Key Financial Indicators

As of Sep 30, 2006

(Disclosed Information- interim accounting period)

1. Appraisal of Assets based on the Financial Revitalization Law
(Non-consolidated Basis)

(Billions of Yen)

Credit Category	Sep 30, 2006	Mar 31, 2006	Increase/Decrease
Unrecoverable or valueless credits	14	15	△1
Risk credits	134	166	△32
Special attention credits	119	114	5
Non-classified credits	10,652	11,893	△1,241
Total	10,920	12,190	△1,269

*Appraisals of asset in the table for items on the balance sheet: loans, foreign exchanges, other unrealized gains & suspense payments & advances against acceptance of payment in the assets listed in each account, and securities with requirement to be noted on a margin when applicable (limited to rent/lease contracts), are classified into following categories based on debtor's financial condition and debtor's performance in compliance with the 6th article of No. 132 law for emergency measures to revitalize the financial system issued in 1998.

1) Unrecoverable or valueless credits

Unrecoverable or valueless credits are credits by debtors who are in default due to bankruptcy, liquidation, corporate revitalization, etc.

2) Risk credits

Risk credits are credits by debtors who are not yet in default but in financial difficulties: high possibility of debtors not being able to meet its financial obligation for repaying principles and interests of their debts as in the contracts.

3) Special attention credits

Special attention credits, in general, are credits that are three months or more in arrears or credits with relaxed lending conditions.

4) Non-classified credits

Non-classified credits are credits by debtors without any specific problem in their financial condition or performance: credits other than described in above section 1) to 3).

2. Capital Adequacy Ratio (Non-consolidated)

Sep 30, 2006	Mar 31, 2006
13.80%	12.10%

*The capital adequacy ratio is computed based on the formula contained in Notification No.7 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries (Standards for Judging the Soundness of Management of the Norinchukin Bank) issued in 2003.

*The Bank for International Settlement (BIS) capital adequacy standards apply to Norinchukin Bank, and it has introduced market risk restrictions.

3. Key Accounts (Non-consolidated)

(Billions of Yen)

	Sep 30, 2006	Mar 31, 2006	Sep 30, 2005
Deposits	40,142	40,483	41,617
Loans and Bills Discounted	10,352	11,948	14,123
Cash and Due from banks	681	1,286	2,530
Securities	47,241	45,607	40,260

4. Information on Fair Value of Securities, etc. (Non-consolidated)

[Securities]

(Billions of Yen)

	Sep 30, 2006			Mar 31, 2006		
	Acquisition cost	Fair Value	Unrealized gain/loss	Acquisition cost	Fair Value	Unrealized gain/loss
Trading	-	54	0	-	35	△0
Held-to-maturity	-	-	-	-	-	-
Others	44,791	46,755	1,964	43,474	45,164	1,690

*Fair value is based on market prices or other prices as appropriate at the Sep 30 2006.

*Trading-purpose securities include negotiable deposit and commercial papers categorized in the other specific trade assets in addition to commercial securities.

*Others which are securities with fair value include negotiable deposit categorized in the cash deposit and commercial papers categorized in the trade payable in addition to securities.

[Money Held in Trust]

(Billions of Yen)

Type of Money held in Trust	Sep 30, 2006			Mar 31, 2006		
	Acquisition cost	Fair Value	Unrealized gain/loss	Acquisition cost	Fair Value	Unrealized gain/loss
Trading	-	111	0	-	102	△0
Held-to-maturity	-	-	-	-	-	-
Others	7,739	7,986	247	7,155	7,449	294

*Fair value is based on market prices or other prices as appropriate as of Sep 30, 2006.

※ Please note that Key Financial Indicators as of September 30, 2006 which are disclosed in this document are un-audited.