

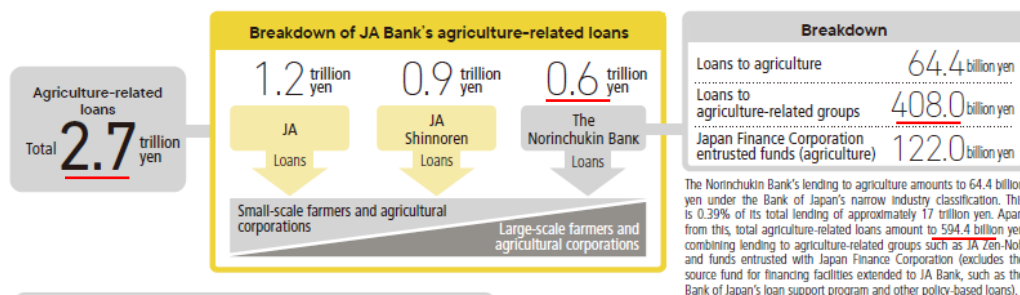
【VALUE REPORT 2023】

The charts were corrected as follows (underlined>

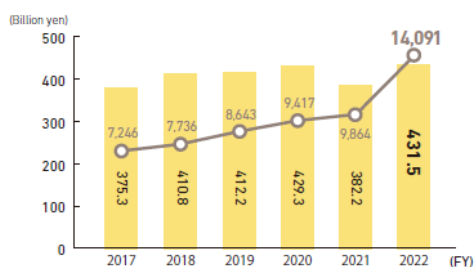
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JA Bank's agriculture-related loans (error)

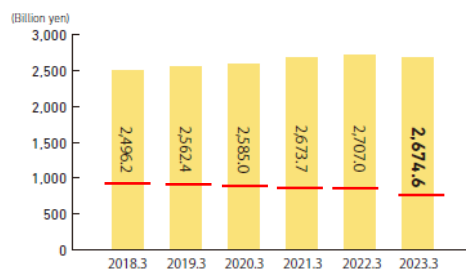
JA Bank's agriculture-related loans



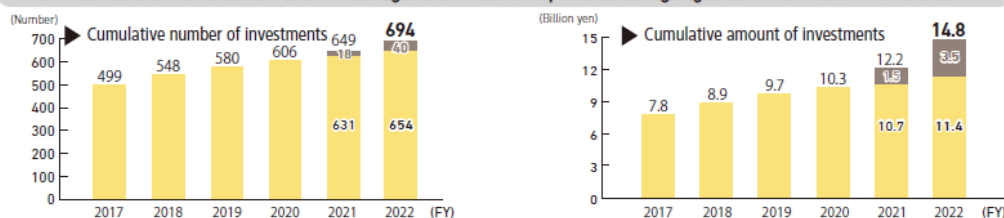
Trends in the amount of new agricultural loans executed and the number of agricultural corporations as business partners



Balance of agriculture-related loans



Investments in the AFF industries and food and agriculture-related corporations through Agribusiness Investment & Consultation



Note: In the above graphs, the upper part of the bars for FY2021 and FY2022 relates to food and agriculture-related corporations, whereas the lower part relates to AFF corporations. Due to rounding, the sum of the upper and lower figures might not equal the total figure. The cumulative number and amount of investments in food and agriculture-related corporations include those transferred from the Bank's F&A (Food and Agri) Growth Industrialization Investment Framework.

Strengthening the provision of loans and investments in the "Agriculture" field JA Bank continues to be the main bank for the agriculture industry

JA, JA Shinnoren and the Bank play each role as JA Bank in the area of agricultural loans. JA meets the funding needs of small-scale family farmers and agricultural corporations in each region, whereas JA Shinnoren and the Bank play the major role in meeting funding needs for farmers and agricultural corporations running large-scale operations.

The amount of new agricultural loans (long term) in fiscal 2022 totaled 431.5 billion yen, a record high since fiscal 2015 when we started compiling the data, because of steadily increasing financial transactions with agricultural corporations and meeting the financing needs of customers affected by soaring prices of production materials due to the situation in Ukraine and other factors.

The balance of JA Bank's agriculture-related loans as of March 31, 2023, totaled around 2.7 trillion yen (including loans facilitated by JA Bank on commission for Japan Finance Corporation) with 1.2 trillion yen at JA, 0.9 trillion yen at JA

Shinnoren and 0.6 trillion yen at the Bank.

JA Bank not only provides loans but also makes investments. For example, it actively invests in agricultural corporations that have technological capability but do not have sufficient capital to stabilize their financial position, supplying funds according to the growth stage of such firms. Through this initiative, the number of investment projects and the amount of investments executed via Agribusiness Investment & Consultation Co., Ltd., which was established by the JA Group jointly with Japan Finance Corporation, are on a steady rise.

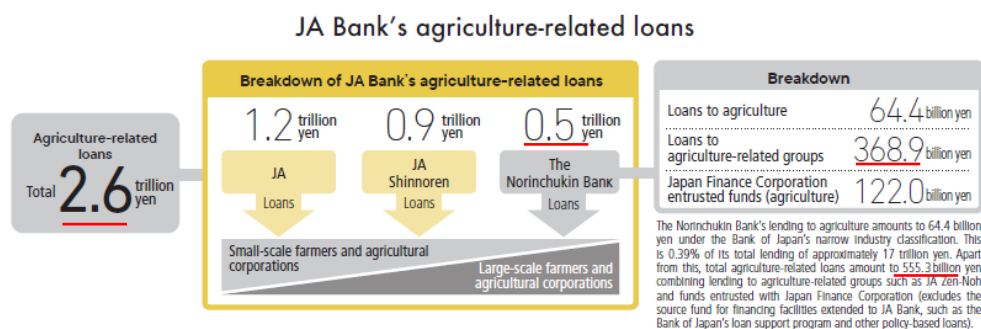
Moreover, JA Bank and JF Marine Bank, as the main bank, operating in agricultural and fishery local communities, handle low-interest loans nationwide for customers affected by the price hike of production materials and consult on various relief methods including revision of repayment terms for existing loans.

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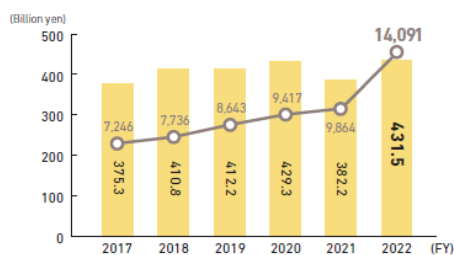
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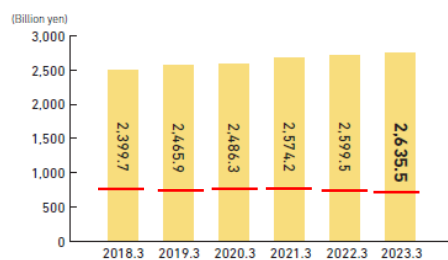
JA Bank's agriculture-related loans (correct)



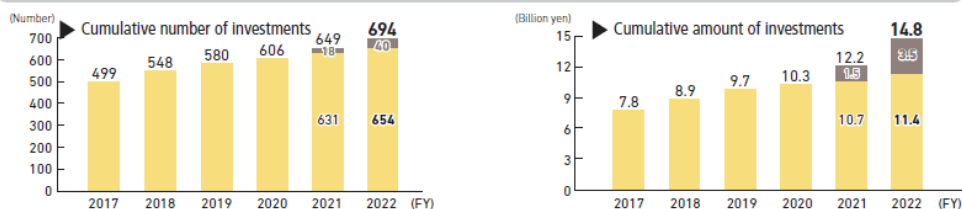
Trends in the amount of new agricultural loans executed and the number of agricultural corporations as business partners



Balance of agriculture-related loans



Investments in the AFF industries and food and agriculture-related corporations through Agribusiness Investment & Consultation



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