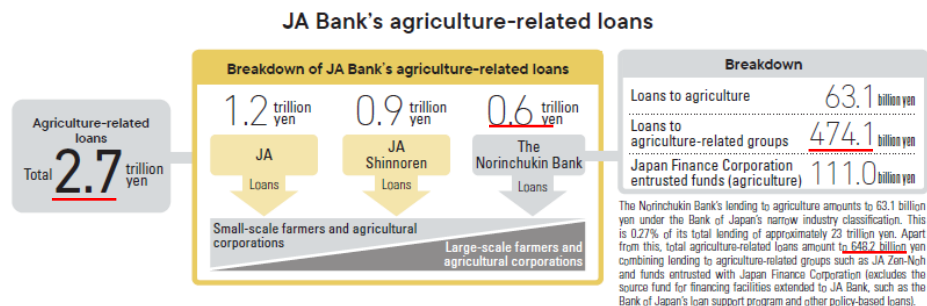


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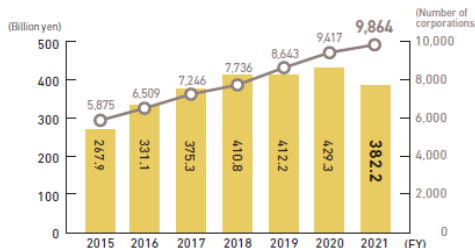
The charts were corrected as follows (underlined)

P31

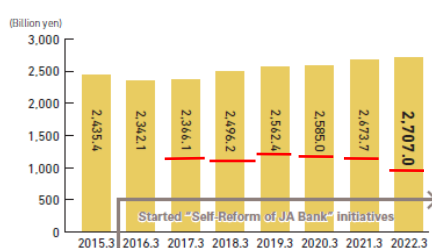
JA Bank's agriculture-related loans (error)



Trends in the amount of new agricultural loans executed and the number of agricultural corporations as business partners

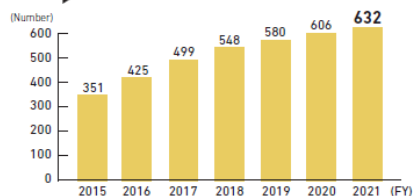


Balance of agriculture-related loans

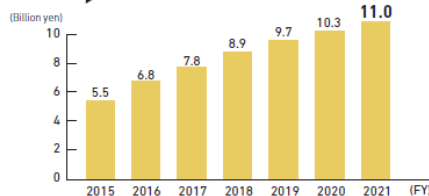


Investments in agricultural corporations through the Agribusiness Investment & Consultation

► Cumulative number of investments



► Cumulative amount of investments



Strengthening the provision of loans and investments in the "Agriculture" field

JA Bank continues to be the main bank for the agriculture industry

JA, JA Shinnoren and the Bank play each role as JA Bank in the area of agricultural loans. JA meets the funding needs of small-scale family farmers and agricultural corporations in each region, whereas JA Shinnoren and the Bank play the major role in meeting funding needs for farmers and agricultural corporations running large-scale operations.

As a result, JA Bank's agriculture-related loans total 2.7 trillion yen (including loans facilitated by JA Bank on commission for Japan Finance Corporation) with 1.2 trillion yen at JA, 0.9 trillion yen at JA Shinnoren and 0.6 trillion yen at the Bank.

The somewhat diminishing trend of JA Bank's agriculture-related loan balance turned to an increasing one in fiscal 2017 as a result of the strengthened approach efforts to agricultural corporations. Such trend accelerated in fiscal 2020 as a result of responding to our customers' financial needs amid the COVID-19 pandemic, and the new agricultural loan amount totaled 429.3 billion yen, a large increase from fiscal 2019. The loan demand decreased temporarily

in fiscal 2021 due to the decline in the COVID-19 related loans, while the Bank continued responding to the wide range of financing needs.

JA Bank not only provides loans but also makes investments. For example, it actively invests in agricultural corporations that have technological capability but do not have sufficient capital to stabilize their financial position, supplying funds according to the growth stage of such firms. Through this initiative, the number of investment projects and the amount of investments executed via Agribusiness Investment & Consultation Co., Ltd., which was established by the JA Group jointly with Japan Finance Corporation, are on a steady rise.

Moreover, JA Bank and JF Marine Bank, as the main bank, operating in agricultural and fishery local communities, handle low-interest loans nationwide for customers affected by the spread of COVID-19 and consult on various relief methods including revision of repayment terms for existing loans.

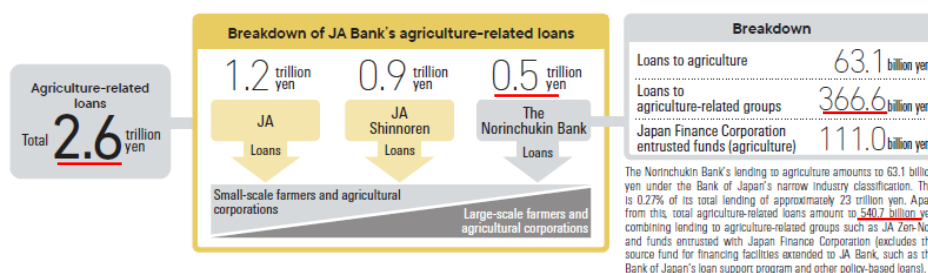
【VALUE REPORT 2022】

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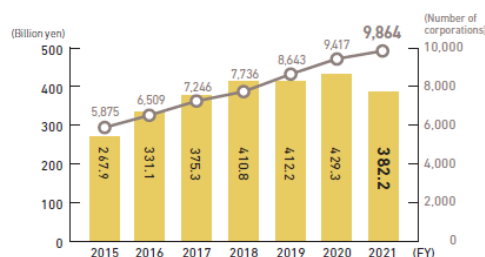
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JA Bank's agriculture-related loans (correct)

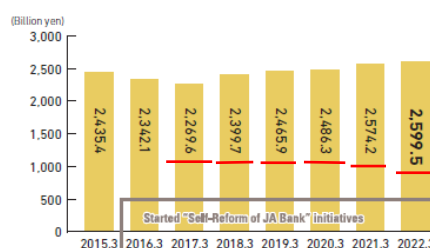
JA Bank's agriculture-related loans



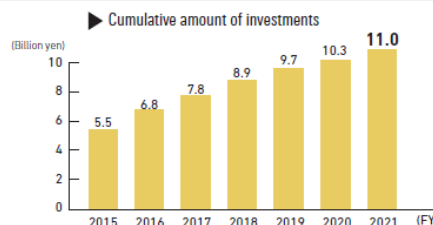
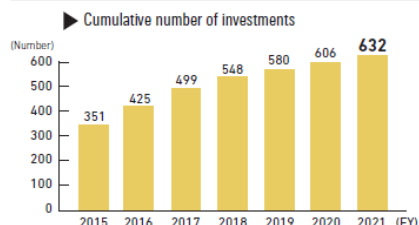
Trends in the amount of new agricultural loans executed and the number of agricultural corporations as business partners



Balance of agriculture-related loans



Investments in agricultural corporations through the Agribusiness Investment & Consultation



Strengthening the provision of loans and investments in the "Agriculture" field JA Bank continues to be the main bank for the agriculture industry

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