

Status of Capital Adequacy for the First Half of Fiscal 2016

The Norinchukin Bank (the Bank) hereby releases quantitative information regarding its status of capital adequacy, in accordance with Article 81-6 of the Norinchukin Bank Law, Article 116-2 of the Implementation Ordinances of the Norinchukin Bank Law, and Article 5 of Notification No.6 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries, as follows.

Consolidated Basel III Capital Adequacy Ratio

(in 100 Millions of Yen)

	September 30, 2016	March 31, 2016
Common Equity Tier 1 Capital Ratio (%)	20.19	18.94
Tier 1 Capital Ratio (%)	20.23	18.99
Total Capital Ratio (%)	26.38	25.07
Common Equity Tier 1 Capital	63,149	62,788
Tier 1 Capital	63,298	62,932
Total Capital	82,520	83,098
Total Capital Requirements	25,020	26,508
Risk Weighted Assets	312,750	331,352

Non-Consolidated Basel III Capital Adequacy Ratio

(in 100 Millions of Yen)

	September 30, 2016	March 31, 2016
Common Equity Tier 1 Capital Ratio (%)	20.28	19.02
Tier 1 Capital Ratio (%)	20.34	19.07
Total Capital Ratio (%)	26.63	25.29
Common Equity Tier 1 Capital	62,872	62,533
Tier 1 Capital	63,062	62,715
Total Capital	82,543	83,140
Total Capital Requirements	24,794	26,299
Risk Weighted Assets	309,936	328,746

(Note) The Bank's Consolidated and Non-Consolidated Basel III Capital Adequacy Ratios are calculated based on the formulas stipulated in Notification No.4 of the Financial Services Agency and the Ministry of Agriculture, Forestry and Fisheries entitled "The Standards for Judging the Soundness of Management of the Norinchukin Bank" issued in 2006.

Contact Information

The Norinchukin Bank, Head Office  
1-13-2, Yurakucho, Chiyoda-ku,  
Tokyo, 100-8420, Japan  
URL: <http://www.nochubank.or.jp>