

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31,2025					Prior Quarter As of December 31,2024				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	4,974,378	-	-	642,830	5,617,208	4,969,969	-	-	141,935	5,111,904
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	4,974,378	-	-	642,830	5,617,208	4,969,969	-	-	141,935	5,111,904
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,432	-	-	-	11,239	14,108	-	-	-	12,776
5	of which, Stable deposits	1,001	-	-	-	950	1,574	-	-	-	1,495
6	of which, Less stable deposits	11,431	-	-	-	10,288	12,533	-	-	-	11,280
7	Wholesale funding	3,313,667	42,551,793	20,621,181	3,174,619	40,054,120	3,488,341	41,809,235	24,696,039	3,670,382	40,290,277
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	3,313,667	42,551,793	20,621,181	3,174,619	40,054,120	3,488,341	41,809,235	24,696,039	3,670,382	40,290,277
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	12,224	3,711,843	36,812	0	18,407	1,907	4,125,412	5,204	96,834	2,603
12	of which, Derivative liabilities				-					96,832	
13	of which, All other liabilities and equity not included in the above categories	12,224	3,711,843	36,812	0	18,407	1,907	4,125,412	5,204	1	2,603
14	Total available stable funding					45,700,975					45,417,562
Required stable funding (RSF) items (2)											
15	HQLA					1,330,522					1,724,520
16	Deposits held at financial institutions for operational purposes	942	-	-	-	471	1,391	-	-	-	695
17	Loans, repo transactions-related assets, securities and other similar assets	5,262,605	4,978,809	1,993,176	22,463,251	26,623,339	6,922,245	5,765,792	1,726,840	22,786,111	28,289,541
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	486,440	1,845,431	723,605	2,543,749	3,484,742	485,898	2,153,793	685,152	2,298,872	3,300,734
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	552,231	2,996,246	1,084,370	8,014,710	9,254,424	530,877	3,371,194	931,372	7,770,375	9,133,745
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,437,416	290,211	390,627	1,128,063	-	1,551,228	128,145	410,691	1,115,170
22	of which, Residential mortgages	-	1	1	9	9	-	1	1	10	10
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,223,933	137,128	185,198	11,904,783	13,884,162	5,905,469	240,802	110,313	12,716,852	15,855,051
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	989,507	366,556	66,389	1,849,532	3,134,752	945,862	496,652	80,097	1,719,440	2,965,668
27	of which, Physical traded commodities, including gold	-				-	-				-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				650,623	554,963				718,460	612,692
29	of which, Derivative assets				61,239	61,239				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				2,605	2,605				63,034	63,034
31	of which, All other assets not included in the above categories	989,507	366,556	66,389	1,135,063	2,515,944	945,862	496,652	80,097	937,945	2,289,941
32	Off-balance sheet items				8,199,431	268,864				6,808,970	234,213
33	Total required stable funding					31,357,950					33,214,639
34	Non-consolidated net stable funding ratio (NSFR)					145.7 %					136.7 %