

**Net Stable Funding Ratio Disclosure (Non-consolidated)**

**The Norinchukin Bank**

(In million yen, %)

Item		Current Quarter As of March 31, 2024					Prior Quarter As of December 31, 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	5,538,883	-	-	-	5,538,883	6,453,678	-	-	-	6,453,678
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,538,883	-	-	-	5,538,883	6,453,678	-	-	-	6,453,678
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	9,996	-	-	-	9,019	10,183	-	-	-	9,185
5	of which, Stable deposits	461	-	-	-	438	406	-	-	-	385
6	of which, Less stable deposits	9,534	-	-	-	8,581	9,777	-	-	-	8,799
7	Wholesale funding	4,585,444	56,274,005	21,828,413	2,924,953	40,554,050	6,112,278	50,038,164	25,600,103	2,479,115	40,378,946
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	4,585,444	56,274,005	21,828,413	2,924,953	40,554,050	6,112,278	50,038,164	25,600,103	2,479,115	40,378,946
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	11,190	3,661,745	26,226	5,608	13,198	12,058	3,748,718	355	0	178
12	of which, Derivative liabilities	-	-	-	5,522	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	11,190	3,661,745	26,226	85	13,198	12,058	3,748,718	355	0	178
14	Total available stable funding					46,115,152					46,841,988
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,354,993					1,512,284
16	Deposits held at financial institutions for operational purposes	1,347	-	-	-	673	1,619	-	-	-	809
17	Loans, repo transactions-related assets, securities and other similar assets	10,627,474	5,108,869	1,818,223	24,221,208	32,355,980	10,459,125	5,653,793	1,813,185	24,101,041	32,360,114
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	40,146	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	597,416	1,848,027	845,166	2,209,564	3,237,066	516,980	1,951,702	802,989	2,195,801	3,215,439
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	489,838	3,249,365	804,662	7,664,012	8,895,265	601,873	3,623,805	922,909	7,164,206	8,786,349
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,629,479	176,953	382,451	1,165,778	-	1,750,545	254,705	530,184	1,365,106
22	of which, Residential mortgages	-	2	2	17	17	-	3	3	18	19
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	9,540,218	11,473	168,392	14,347,615	20,223,631	9,340,272	38,135	87,282	14,741,014	20,358,305
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,152,342	361,521	35,480	1,909,162	3,225,811	1,136,631	731,536	52,561	1,949,559	3,687,815
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				943,680	804,364				1,004,830	856,050
29	of which, Derivative assets				-	-				63,449	63,449
30	of which, Derivative liabilities (before deduction of variation margin posted)				61,511	61,511				4,102	4,102
31	of which, All other assets not included in the above categories	1,152,342	361,521	35,480	903,971	2,359,935	1,136,631	731,536	52,561	877,176	2,764,212
32	Off-balance sheet items				6,707,423	207,964				6,688,347	215,547
33	Total required stable funding					37,145,423					37,776,571
34	Non-consolidated net stable funding ratio (NSFR)					124.1 %					123.9 %