

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31,2023					Prior Quarter As of December 31,2022				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) items (1)											
1	Capital	6,730,367	-	-	-	6,730,367	6,431,955	-	-	-	6,431,955
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,730,367	-	-	-	6,730,367	6,431,955	-	-	-	6,431,955
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	20,817	-	-	-	18,758	31,522	-	-	-	28,391
5	of which, Stable deposits	444	-	-	-	421	429	-	-	-	407
6	of which, Less stable deposits	20,373	-	-	-	18,336	31,093	-	-	-	27,984
7	Wholesale funding	4,922,176	49,942,598	23,147,597	2,966,301	41,211,184	5,275,442	49,770,311	26,779,625	2,833,553	41,598,219
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	4,922,176	49,942,598	23,147,597	2,966,301	41,211,184	5,275,442	49,770,311	26,779,625	2,833,553	41,598,219
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	116,095	2,471,827	22,515	247,579	11,257	20,919	2,946,407	1,437	0	719
12	of which, Derivative liabilities	-	-	-	247,579	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	116,095	2,471,827	22,515	0	11,257	20,919	2,946,407	1,437	0	719
14	Total available stable funding					47,971,568					48,059,285
Required stable funding (RSF) items (2)											
15	HQLA					1,369,506					1,360,754
16	Deposits held at financial institutions for operational purposes	1,379	-	-	-	689	1,293	-	-	-	646
17	Loans, repo transactions-related assets, securities and other similar assets	11,397,969	5,213,307	1,896,924	22,319,914	31,261,140	13,150,083	5,622,329	1,571,805	20,853,907	31,497,195
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	183,361	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	802,422	1,795,747	751,901	2,706,571	3,660,021	894,296	1,901,642	617,718	2,519,802	3,438,210
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	528,604	3,200,228	1,114,408	7,121,476	8,552,244	817,670	3,640,523	933,469	6,944,799	8,778,021
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,466,366	543,362	538,213	1,354,703	-	1,783,026	353,948	535,369	1,416,477
22	of which, Residential mortgages	-	4	4	31	30	-	4	4	33	26
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	4	4	33	26
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	10,066,943	33,964	30,609	12,491,835	19,048,843	11,438,116	80,160	20,611	11,389,272	19,280,937
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,268,233	763,544	46,087	1,812,074	3,598,479	1,214,030	770,650	56,503	2,247,932	4,117,629
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				644,392	549,217				841,747	716,973
29	of which, Derivative assets									274,387	274,387
30	of which, Derivative liabilities (before deduction of variation margin posted)				18,630	18,630				1,090	1,090
31	of which, All other assets not included in the above categories	1,268,233	763,544	46,087	1,149,050	3,030,631	1,214,030	770,650	56,503	1,130,706	3,125,178
32	Off-balance sheet items				6,310,610	202,829				6,909,044	223,780
33	Total required stable funding					36,432,646					37,200,007
34	Non-consolidated net stable funding ratio (NSFR)					131.6 %					129.1 %