

**Net Stable Funding Ratio Disclosure (Non-consolidated)**

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of December 31, 2022					Prior Quarter As of September 30, 2022				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	6,431,955	-	-	-	6,431,955	6,619,142	-	-	-	6,619,142
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	6,431,955	-	-	-	6,431,955	6,619,142	-	-	-	6,619,142
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	31,522	-	-	-	28,391	36,036	-	-	-	32,454
5	of which, Stable deposits	429	-	-	-	407	437	-	-	-	415
6	of which, Less stable deposits	31,093	-	-	-	27,984	35,598	-	-	-	32,038
7	Wholesale funding	5,275,442	49,770,311	26,779,625	2,833,553	41,598,219	3,780,643	46,637,392	32,028,725	3,233,312	42,688,307
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	5,275,442	49,770,311	26,779,625	2,833,553	41,598,219	3,780,643	46,637,392	32,028,725	3,233,312	42,688,307
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	20,919	2,946,407	1,437	0	719	4,111	3,301,710	42,540	3	21,273
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	-	-
13	of which, All other liabilities and equity not included in the above categories	20,919	2,946,407	1,437	0	719	4,111	3,301,710	42,540	3	21,273
14	Total available stable funding					48,059,285					49,361,178
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,360,754					1,532,662
16	Deposits held at financial institutions for operational purposes	1,293	-	-	-	646	1,309	-	-	-	654
17	Loans, repo transactions-related assets, securities and other similar assets	13,150,083	5,622,329	1,571,805	20,853,907	31,497,195	14,641,313	7,020,792	1,937,657	21,537,373	34,319,357
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	894,296	1,901,642	617,718	2,519,802	3,438,210	910,192	1,891,999	724,562	2,712,271	3,748,009
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	817,670	3,640,523	933,469	6,944,799	8,778,021	790,127	5,051,104	1,192,865	6,848,072	9,502,019
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,783,026	353,948	535,369	1,416,477	-	3,422,374	462,714	562,178	2,307,960
22	of which, Residential mortgages	-	4	4	33	26	-	4	4	35	27
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	4	4	33	26	-	4	4	35	27
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	11,438,116	80,160	20,611	11,389,272	19,280,937	12,940,993	77,684	20,224	11,976,994	21,069,301
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,214,030	770,650	56,503	2,247,932	4,117,629	1,300,976	891,134	53,081	2,440,611	4,520,182
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				841,747	716,973				1,071,299	912,012
29	of which, Derivative assets				274,387	274,387				80,574	80,574
30	of which, Derivative liabilities (before deduction of variation margin posted)				1,090	1,090				64,674	64,674
31	of which, All other assets not included in the above categories	1,214,030	770,650	56,503	1,130,706	3,125,178	1,300,976	891,134	53,081	1,224,063	3,462,921
32	Off-balance sheet items				6,909,044	223,780				7,018,292	225,585
33	Total required stable funding					37,200,007					40,598,442
34	Non-consolidated net stable funding ratio (NSFR)					129.1 %					121.5 %