

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of September 30, 2022

(In million yen, %)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Item | As of September 30, 2022 | As of June 30, 2022 |
|---|--|---|--------------------------|---------------------|
| On-balance sheet exposures (1) | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 79,801,742 | 78,988,564 |
| 1a | 1 | Total assets reported in the non-consolidated balance sheet | 81,648,847 | 80,605,830 |
| 1b | 3 | The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-) | 1,847,104 | 1,617,266 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (-) | 134,768 | 128,033 |
| 3 | | Total on-balance sheet exposures (a) | 79,666,974 | 78,860,530 |
| Exposures related to derivative transactions (2) | | | | |
| 4 | | Replacement cost multiplied by 1.4 associated with derivatives transactions, etc. | 812,629 | 760,889 |
| 5 | | Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc. | 716,752 | 966,164 |
| 6 | | The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework | - | - |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (-) | 808,689 | 969,070 |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | - | - |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (-) | - | - |
| 11 | 4 | Total exposures related to derivative transactions (b) | 720,693 | 757,983 |
| Exposures related to repo transactions (3) | | | | |
| 12 | | The amount of assets related to repo transactions, etc | 118,926 | 153,631 |
| 13 | | The amount of deductions from the assets above (line 12) (-) | - | - |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc | 1,198,715 | 854,276 |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (c) | 1,317,642 | 1,007,907 |
| Exposures related to off-balance sheet transactions (4) | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 4,116,601 | 3,704,029 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (-) | 2,112,242 | 1,973,192 |
| 19 | 6 | Total exposures related to off-balance sheet transactions (d) | 2,004,358 | 1,730,837 |
| Leverage ratio on a non-consolidated basis (5) | | | | |
| 20 | | The amount of capital (Tier1 capital) (e) | 6,432,283 | 7,180,374 |
| 21 | 8 | Total exposures ((a)+(b)+(c)+(d)) (f) | 83,709,668 | 82,357,259 |
| 22 | | Leverage ratio on a non-consolidated basis ((e)/(f)) | 7.68% | 8.71% |
| Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6) | | | | |
| | | Total exposures (f) | 83,709,668 | 82,357,259 |
| | | The deposits with the Bank of Japan | 16,794,485 | 15,722,158 |
| | | Total exposures (including the deposits with the Bank of Japan) (f') | 100,504,153 | 98,079,417 |
| | | Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f')) | 6.40% | 7.32% |

The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The key driver was a decrease in the amount of capital(Tier 1 capital) due to a decrease in Net Unrealized Gains on Other Securities from previous reporting period.