

**Net Stable Funding Ratio Disclosure (Non-consolidated)**

The Norinchukin Bank

(In million yen, %)

Item	Current Quarter As of March 31, 2022					Prior Quarter As of December 31, 2021					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	8,368,153	-	-	-	8,368,153	9,391,272	-	-	-	9,391,272
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	8,368,153	-	-	-	8,368,153	9,391,272	-	-	-	9,391,272
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	41,231	-	-	-	37,131	42,227	-	-	-	38,028
5	of which, Stable deposits	469	-	-	-	446	462	-	-	-	439
6	of which, Less stable deposits	40,761	-	-	-	36,685	41,765	-	-	-	37,588
7	Wholesale funding	3,589,590	59,305,146	23,240,132	3,912,303	43,198,220	4,285,851	54,703,127	28,093,959	3,645,218	43,394,257
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	3,589,590	59,305,146	23,240,132	3,912,303	43,198,220	4,285,851	54,703,127	28,093,959	3,645,218	43,394,257
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	2,257	2,922,352	22,433	4	11,221	4,245	2,915,739	1,338	45,130	23,125
12	of which, Derivative liabilities	-	-	-	-	-	-	-	-	22,674	-
13	of which, All other liabilities and equity not included in the above categories	2,257	2,922,352	22,433	4	11,221	4,245	2,915,739	1,338	22,455	23,125
14	Total available stable funding					51,614,726					52,846,683
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,389,340					1,427,533
16	Deposits held at financial institutions for operational purposes	2,012	-	-	-	1,006	1,986	-	-	-	993
17	Loans, repo transactions-related assets, securities and other similar assets	13,651,954	10,559,244	2,946,127	19,504,237	34,087,773	12,990,760	12,627,367	2,934,885	19,182,639	33,522,922
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	602,448	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	609,619	1,939,445	701,528	2,695,883	3,628,445	463,284	3,559,151	733,082	2,730,578	3,863,395
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	624,932	8,617,019	2,164,877	6,590,135	11,408,709	558,963	8,461,855	2,200,387	6,555,573	11,264,592
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	7,210,315	1,562,381	575,231	4,760,248	-	7,065,292	1,616,793	569,431	4,711,173
22	of which, Residential mortgages	-	4	4	40	30	-	4	4	42	32
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	4	4	40	30	-	4	4	42	32
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	12,417,402	2,774	79,715	10,218,178	19,050,586	11,968,512	3,907	1,410	9,896,444	18,394,903
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,293,129	353,304	30,212	2,544,509	3,933,390	1,060,978	317,184	44,093	2,365,975	3,542,603
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				1,244,544	1,059,451				1,365,072	1,161,892
29	of which, Derivative assets				169,148	169,148				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				64,818	64,818				29,697	29,697
31	of which, All other assets not included in the above categories	1,293,129	353,304	30,212	1,065,998	2,639,972	1,060,978	317,184	44,093	971,205	2,351,013
32	Off-balance sheet items				5,973,141	183,165				5,375,674	176,124
33	Total required stable funding					39,594,676					38,670,178
34	Non-consolidated net stable funding ratio (NSFR)					130.3%					136.6%