

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item	Current Quarter As of December 31, 2021					Prior Quarter As of September 30, 2021					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) items (1)											
1	Capital	9,391,272	-	-	-	9,391,272	9,337,485	-	-	-	9,337,485
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	9,391,272	-	-	-	9,391,272	9,337,485	-	-	-	9,337,485
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	42,227	-	-	-	38,028	42,590	-	-	-	38,353
5	of which, Stable deposits	462	-	-	-	439	442	-	-	-	419
6	of which, Less stable deposits	41,765	-	-	-	37,588	42,148	-	-	-	37,933
7	Wholesale funding	4,285,851	54,703,127	28,093,959	3,645,218	43,394,257	4,393,792	50,826,898	33,063,642	3,916,561	44,655,211
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	4,285,851	54,703,127	28,093,959	3,645,218	43,394,257	4,393,792	50,826,898	33,063,642	3,916,561	44,655,211
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	4,245	2,915,739	1,338	45,130	23,125	4,611	2,849,293	1,999	48,101	999
12	of which, Derivative liabilities	-	-	-	22,674	-	-	-	-	48,101	-
13	of which, All other liabilities and equity not included in the above categories	4,245	2,915,739	1,338	22,455	23,125	4,611	2,849,293	1,999	-	999
14	Total available stable funding	-	-	-	-	52,846,683	-	-	-	-	54,032,049
Required stable funding (RSF) items (2)											
15	HQLA	-	-	-	-	1,427,533	-	-	-	-	1,491,690
16	Deposits held at financial institutions for operational purposes	1,986	-	-	-	993	2,108	-	-	-	1,054
17	Loans, repo transactions-related assets, securities and other similar assets	12,990,760	12,627,367	2,934,885	19,182,639	33,522,922	12,813,672	11,368,660	3,047,567	19,305,899	33,090,845
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	602,448	-	-	-	-	399,531	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	463,284	3,559,151	733,082	2,730,578	3,863,395	471,897	3,353,518	734,047	2,899,870	3,997,523
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	558,963	8,461,855	2,200,387	6,555,573	11,264,592	526,400	7,613,158	2,313,124	6,683,882	10,974,650
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	7,065,292	1,616,793	569,431	4,711,173	-	6,288,476	1,802,584	586,155	4,426,531
22	of which, Residential mortgages	-	4	4	42	32	-	4	4	37	28
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	4	4	42	32	-	4	4	37	28
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	11,968,512	3,907	1,410	9,896,444	18,394,903	11,815,374	2,448	390	9,722,108	18,118,643
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,060,978	317,184	44,093	2,365,975	3,542,603	986,839	275,327	57,731	2,335,107	3,427,257
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)	-	-	-	1,365,072	1,161,892	-	-	-	1,345,873	1,145,766
29	of which, Derivative assets	-	-	-	-	-	-	-	-	-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)	-	-	-	29,697	29,697	-	-	-	32,785	32,785
31	of which, All other assets not included in the above categories	1,060,978	317,184	44,093	971,205	2,351,013	986,839	275,327	57,731	956,448	2,248,706
32	Off-balance sheet items	-	-	-	5,375,674	176,124	-	-	-	5,262,322	177,227
33	Total required stable funding	-	-	-	-	38,670,178	-	-	-	-	38,188,074
34	Non-consolidated net stable funding ratio (NSFR)	-	-	-	-	136.6%	-	-	-	-	141.4%