

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of September 30, 2021

(In million yen, %)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Item | As of September 30, 2021 | As of June 30, 2021 |
|---|--|---|--------------------------|---------------------|
| On-balance sheet exposures (1) | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 81,447,094 | 85,213,083 |
| 1a | 1 | Total assets reported in the non-consolidated balance sheet | 82,823,410 | 86,062,528 |
| 1b | 3 | The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-) | 1,376,315 | 849,444 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (-) | 115,131 | 111,748 |
| 3 | | Total on-balance sheet exposures (a) | 81,331,962 | 85,101,335 |
| Exposures related to derivative transactions (2) | | | | |
| 4 | | Replacement cost multiplied by 1.4 associated with derivatives transactions, etc. | 63,805 | 109,561 |
| 5 | | Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc. | 536,461 | 541,927 |
| 6 | | The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework | - | - |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (-) | 203,604 | 336,791 |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | - | - |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (-) | - | - |
| 11 | 4 | Total exposures related to derivative transactions (b) | 396,662 | 314,697 |
| Exposures related to repo transactions (3) | | | | |
| 12 | | The amount of assets related to repo transactions, etc | 889,960 | 386,161 |
| 13 | | The amount of deductions from the assets above (line 12) (-) | - | - |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc | 845,717 | 718,548 |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (c) | 1,735,677 | 1,104,710 |
| Exposures related to off-balance sheet transactions (4) | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 3,054,356 | 3,565,427 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (-) | 1,866,867 | 2,322,024 |
| 19 | 6 | Total exposures related to off-balance sheet transactions (d) | 1,187,488 | 1,243,403 |
| Leverage ratio on a non-consolidated basis (5) | | | | |
| 20 | | The amount of capital (Tier1 capital) (e) | 9,437,301 | 9,399,335 |
| 21 | 8 | Total exposures ((a)+(b)+(c)+(d)) (f) | 84,651,792 | 87,764,146 |
| 22 | | Leverage ratio on a non-consolidated basis ((e)/(f)) | 11.14% | 10.70% |
| Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6) | | | | |
| | | Total exposures (f) | 84,651,792 | 87,764,146 |
| | | The deposits with the Bank of Japan | 22,716,530 | 19,755,335 |
| | | Total exposures (including the deposits with the Bank of Japan) (f') | 107,368,322 | 107,519,482 |
| | | Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f')) | 8.78% | 8.74% |