

## Composition of Leverage Ratio Disclosure (Non-Consolidated)

### The Norinchukin Bank

As of March 31,2021			(In million yen, %)	
Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31,2021	As of December 31,2020
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	84,753,357	86,376,849
1a	1	Total assets reported in the non-consolidated balance sheet	86,182,296	87,114,367
1b	3	The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-)	1,428,938	737,518
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	109,713	133,234
3		Total on-balance sheet exposures (a)	84,643,644	86,243,614
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	47,089	45,004
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	566,637	433,564
6		The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	579,102	147,539
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	34,624	331,028
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	1,092,671	356,785
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	974,949	831,019
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	2,067,620	1,187,805
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	2,931,029	3,215,724
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,821,333	2,077,782
19	6	Total exposures related to off-balance sheet transactions (d)	1,109,695	1,137,942
<b>Leverage ratio on a non-consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	9,137,974	9,616,382
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	87,855,585	88,900,391
22		Leverage ratio on a non-consolidated basis ((e)/(f))	10.40%	10.81%
<b>Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) (6)</b>				
		Total exposures (f)	87,855,585	88,900,391
		The deposits with the Bank of Japan	19,055,817	18,321,904
		Total exposures (including the deposits with the Bank of Japan) (f)	106,911,402	107,222,296
		Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f))	8.54%	8.96%