

## Key metrics (Non-Consolidated)

The Norinchukin Bank

As of December 31, 2020

(millions of yen, %)

| KM1 : Key metrics(Non-Consolidated)                        |  |                         |                          |                     |                      |                         |
|--|--|-------------------------|--------------------------|---------------------|----------------------|-------------------------|
| Basel III Template No.                                     |  | a                       | b                        | c                   | d                    | e                       |
|  |  | As of December 31, 2020 | As of September 30, 2020 | As of June 30, 2020 | As of March 31, 2020 | As of December 31, 2019 |
| Available capital  |  |                         |                          |                     |                      |                         |
| 1  | Common Equity Tier 1 capital (CET1)                                  | 8,287,206               | 8,149,564                | 7,964,244           | 7,229,995            | 7,630,157               |
| 2  | Tier 1 capital   | 9,616,382               | 9,478,741                | 9,292,871           | 8,558,622            | 8,958,783               |
| 3  | Total capital  | 9,617,337               | 9,479,689                | 9,293,807           | 8,559,561            | 8,959,713               |
| Risk-weighted assets                                       |  |                         |                          |                     |                      |                         |
| 4  | Total risk-weighted assets (RWA)                                     | 40,561,579              | 39,477,577               | 39,540,874          | 36,958,785           | 41,098,965              |
| Capital ratio (Non-consolidated)                           |  |                         |                          |                     |                      |                         |
| 5  | Common Equity Tier 1 capital ratio                                   | 20.43%                  | 20.64%                   | 20.14%              | 19.56%               | 18.56%                  |
| 6  | Tier 1 capital ratio   | 23.70%                  | 24.01%                   | 23.50%              | 23.15%               | 21.79%                  |
| 7  | Total capital ratio  | 23.71%                  | 24.01%                   | 23.50%              | 23.15%               | 21.80%                  |
| Additional CET1 buffer requirements as a percentage of RWA |  |                         |                          |                     |                      |                         |
| 8  | Capital conservation buffer requirement                              |                         |                          |                     |                      |                         |
| 9  | Countercyclical buffer requirement                                   |                         |                          |                     |                      |                         |
| 10   | Bank G-SIB/D-SIB additional requirements                             |                         |                          |                     |                      |                         |
| 11   | Total of bank CET1 specific buffer requirements                      |                         |                          |                     |                      |                         |
| 12   | CET1 available after meeting the bank's minimum capital requirements |                         |                          |                     |                      |                         |
| Leverage ratio(Non-consolidated)                           |  |                         |                          |                     |                      |                         |
| 13   | Total exposures  | 88,900,391              | 87,134,368               | 89,100,591          | 104,880,621          | 109,807,255             |
| 14   | Leverage ratio   | 10.81%                  | 10.87%                   | 10.42%              | 8.16%                | 8.15%                   |
| Liquidity Coverage Ratio(Non-consolidated)                 |  |                         |                          |                     |                      |                         |
| 15   | Total HQLA allowed to be included in the calculation                 | 27,807,462              | 28,808,101               | 28,002,569          | 26,876,938           | 26,893,874              |
| 16   | Net cash outflows  | 8,573,404               | 8,198,662                | 8,449,965           | 6,972,874            | 6,892,886               |
| 17   | Liquidity coverage ratio   | 324.3%                  | 351.3%                   | 331.3%              | 385.4%               | 390.1%                  |