

Liquidity Coverage Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %, the number of data)

| Item | | Current Quarter (2020/4-6) | | Prior Quarter (2020/1-3) | |
|--|---|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
| High-Quality Liquid Assets (1) | | | | | |
| 1 | Total high-quality liquid assets (HQLA) | 28,002,569 | | 26,876,939 | |
| Cash Outflows (2) | | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 2 | Cash outflows related to unsecured retail funding | 41,693 | 4,143 | 43,222 | 4,297 |
| 3 | of which, Stable deposits | 369 | 11 | 360 | 11 |
| 4 | of which, Less stable deposits | 41,323 | 4,132 | 42,863 | 4,286 |
| 5 | Cash outflows related to unsecured wholesale funding | 12,318,310 | 8,280,231 | 10,334,658 | 7,450,085 |
| 6 | of which, Qualifying operational deposits | 0 | 0 | 0 | 0 |
| 7 | of which, Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities | 11,641,343 | 7,603,264 | 9,427,587 | 6,543,014 |
| 8 | of which, Debt securities | 676,966 | 676,966 | 907,071 | 907,071 |
| 9 | Cash outflows related to secured funding, etc. | | 353,070 | | 224,631 |
| 10 | Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities | 2,893,761 | 1,659,417 | 2,516,530 | 1,341,439 |
| 11 | of which, Cash outflows related to derivative transactions, etc. | 1,413,059 | 1,413,059 | 1,094,657 | 1,094,657 |
| 12 | of which, Cash outflows related to funding programs | 0 | 0 | 0 | 0 |
| 13 | of which, Cash outflows related to credit and liquidity facilities | 1,480,701 | 246,358 | 1,421,873 | 246,782 |
| 14 | Cash outflows related to contractual funding obligations, etc. | 3,753,409 | 265,668 | 4,683,354 | 670,838 |
| 15 | Cash outflows related to contingencies | 3,369,311 | 119,040 | 3,465,493 | 125,699 |
| 16 | Total cash outflows | | 10,681,571 | | 9,816,988 |
| Cash Inflows (3) | | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE | TOTAL UNWEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 17 | Cash inflows related to secured lending, etc. | 159,415 | 0 | 2,822 | 0 |
| 18 | Cash inflows related to collection of loans, etc. | 2,504,627 | 1,715,873 | 3,269,654 | 2,359,884 |
| 19 | Other cash inflows | 4,318,214 | 515,733 | 4,823,588 | 484,229 |
| 20 | Total cash inflows | 6,982,257 | 2,231,606 | 8,096,064 | 2,844,114 |
| Non-consolidated Liquidity Coverage Ratio (4) | | | | | |
| 21 | Total HQLA allowed to be included in the calculation | | 28,002,569 | | 26,876,939 |
| 22 | Net cash outflows | | 8,449,965 | | 6,972,874 |
| 23 | Non-consolidated liquidity coverage ratio (LCR) | | 331.3% | | 385.4% |
| 24 | The number of data used to calculate the average value | | 61 | | 58 |