

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of March 31, 2020

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31, 2020	As of December 31, 2019
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	102,811,658	107,444,949
1a	1	Total assets reported in the non-consolidated balance sheet	103,403,535	107,888,260
1b	3	The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (-)	591,876	443,311
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	141,703	133,915
3		Total on-balance sheet exposures (a)	102,669,955	107,311,033
Exposures related to derivative transactions (2)				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	204,159	59,795
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	461,915	822,237
6		The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	137,908	242,998
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	528,165	639,034
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc	17,779	130,498
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	651,178	697,942
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	668,957	828,441
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	2,634,449	2,843,841
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,620,906	1,815,095
19	6	Total exposures related to off-balance sheet transactions (d)	1,013,543	1,028,746
Leverage ratio on a non-consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	8,558,622	8,958,783
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	104,880,621	109,807,255
22		Leverage ratio on a non-consolidated basis ((e)/(f))	8.16%	8.15%