Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of June 30, 2026 (millions of yen)

Basel III Template No.		Items	As of June 30, 2026	As of March 31, 2026
1		Total non-consolidated assets as per published financial statements	80,590,821	79,452,524
3		Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4		Adjustments for temporary exemption of central bank reserves (-)	13,122,960	12,146,306
5		Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6		Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7		Adjustments for eligible cash pooling transactions	-	-
8		Adjustments for derivative financial instruments	526,401	536,628
	8a	Total exposures related to derivative transactions	793,172	788,835
	8b	The accounting value of derivatives recognized as assets (-)	266,771	252,207
9		Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	422,011	459,129
	9a	Total exposures related to SFTs	439,878	513,370
	9b	The accounting value of the SFTs recognized as assets (-)	17,866	54,240
10		Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,846,132	1,464,281
11		Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	6,865	-
12		Other adjustments	(977,174)	(970,787)
	12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	139,365	132,825
	12b	The amount of customers' liabilities for acceptances and guarantees (-)	249,700	201,179
	12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
	12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	588,108	636,783
13		Leverage ratio exposure measure	69,278,367	68,795,470

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of June 30, 2026 (millions of yen, %)

Basel III Template No.	Items		As of June 30, 2026	As of March 31, 2026
On-balance sheet exposures (1)				
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)		66,933,523	66,798,591
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)		588,108	636,783
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)		-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)		6,865	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)		139,365	132,825
7	Total on-balance sheet exposures	(a)	66,199,183	66,028,982
Derivative exposures (2)				
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4		262,803	272,714
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4		530,369	516,121
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)		-	-
11	Adjusted effective notional amount of written credit derivatives		-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)		-	-
13	Total derivative exposures	(b)	793,172	788,835
Securities financing transaction exposures (3)				
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		17,866	54,240
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)		-	-
16	Counterparty credit risk exposure for SFT assets		422,011	459,129
17	Agent transaction exposures			
18	Total exposures related to SFTs	(c)	439,878	513,370
Off-balance sheet exposures (4)				
19	Off-balance sheet exposure at gross notional amount		4,556,687	4,101,073
20	Adjustments for conversion to credit equivalent amounts (-)		2,710,554	2,636,792
22	Off-balance sheet items	(d)	1,846,132	1,464,281
Non-consolidated Leverage ratio (5)				
23	Tier 1 capital	(e)	5,934,976	5,595,272
24	Total exposures ((a)+(b)+(c)+(d))	(f)	69,278,367	68,795,470
25	Leverage ratio on a non-consolidated basis ((e)/(f))		8.56%	8.13%
26	National minimum leverage ratio requirement		3.15%	3.15%
27	Applicable leverage buffers		-	-
Non-consolidated Leverage ratio included in due from the Bank of Japan (6)				
	Total exposures	(f)	69,278,367	68,795,470
	The deposits with the Bank of Japan		13,122,960	12,146,306
	Total exposures (including the deposits with the Bank of Japan)	(f ')	82,401,327	80,941,777
	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f '))		7.20%	6.91%
Disclosure of Average (7)				
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g)+(h))		695,472	84,975
	Mean value of the amount of assets related to SFTs	(g)	695,472	84,975
	Mean value of the amount of deductions from the assets above (-)	(h)	-	-
29	Quarter-end value of the amount of assets related to SFTs ((i)+(j))		17,866	54,240
14	Quarter-end value of the amount of assets related to SFTs	(i)	17,866	54,240
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-)	(j)	-	-
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs	(k)	69,955,973	68,826,205
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs	(l)	83,078,933	80,972,512
31	Leverage ratio on a non-consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(k))		8.48%	8.12%
31a	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(l))		7.14%	6.91%