

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item		Current Quarter As of March 31, 2026					Prior Quarter As of December 31, 2025				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) items (1)</b>											
1	Capital	5,465,549	-	-	642,830	6,108,379	5,661,757	-	-	642,830	6,304,587
2	Of which: common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,465,549	-	-	642,830	6,108,379	5,661,757	-	-	642,830	6,304,587
3	Of which: other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,288	-	-	-	11,125	12,153	-	-	-	10,990
5	Of which: stable deposits	1,316	-	-	-	1,250	1,033	-	-	-	981
6	Of which: less stable deposits	10,972	-	-	-	9,874	11,120	-	-	-	10,008
7	Wholesale funding	2,834,627	42,504,772	19,799,846	3,516,338	39,220,486	2,715,179	40,199,362	23,421,535	2,870,211	38,564,327
8	Of which: operational deposits	-	-	-	-	-	-	-	-	-	-
9	Of which: other wholesale funding	2,834,627	42,504,772	19,799,846	3,516,338	39,220,486	2,715,179	40,199,362	23,421,535	2,870,211	38,564,327
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	10,701	3,528,651	43,915	8,814	21,967	2,002	4,018,695	16,882	57,471	8,465
12	Of which: derivative liabilities	-	-	-	8,805	-	-	-	-	49,491	-
13	Of which: all other liabilities and equity not included in the above categories	10,701	3,528,651	43,915	9	21,967	2,002	4,018,695	16,882	7,980	8,465
14	Total available stable funding					45,361,959					44,888,371
<b>Required stable funding (RSF) items (2)</b>											
15	HQLA					1,205,127					1,755,549
16	Deposits held at financial institutions for operational purposes	1,053	-	-	-	526	7,768	-	-	-	3,884
17	Loans, repo transactions-related assets, securities and other similar assets	5,947,207	5,382,635	1,578,757	26,615,976	30,928,107	5,652,897	6,708,060	1,660,683	25,565,739	30,376,011
18	Of which: loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	-	-	-	-
19	Of which: loans to- and repo transactions with- financial institutions (not included in item 18)	631,434	1,604,825	444,890	3,916,722	4,719,654	570,284	1,920,411	398,236	3,691,670	4,481,785
20	Of which: loans and repo transactions-related assets (not included in item 18, 19 and 22)	575,309	3,695,266	1,054,092	8,702,922	10,199,651	574,366	4,636,651	1,262,318	8,382,644	10,504,424
21	Of which: with a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	1,966,259	130,626	374,446	1,305,197	-	2,606,581	352,251	353,624	1,721,477
22	Of which: residential mortgages	-	2	1	8	9	-	1	1	6	7
23	Of which: with a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	Of which: securities that are not in default and do not qualify as HQLA and other similar assets	4,740,463	82,541	79,772	13,996,322	16,008,791	4,508,246	150,995	127	13,491,417	15,389,794
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	988,334	279,172	97,753	1,939,247	3,154,402	906,685	323,475	110,928	1,900,026	3,105,597
27	Of which: physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	Of which: assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				789,382	672,496				810,955	690,707
29	Of which: derivative assets				-	-				-	-
30	Of which: derivative liabilities (before deduction of variation margin posted)				38,658	38,658				41,536	41,536
31	Of which: all other assets not included in the above categories	988,334	279,172	97,753	1,111,205	2,443,246	906,685	323,475	110,928	1,047,535	2,373,353
32	Off-balance sheet items				7,646,121	282,477				7,772,129	298,829
33	Total required stable funding					35,570,642					35,539,871
34	Non-consolidated net stable funding ratio (NSFR)					127.5 %					126.3 %