

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of March 31, 2026

(millions of yen)

Basel III Template No.	Items	As of March 31, 2026	As of December 31, 2025
1	Total non-consolidated assets as per published financial statements	79,452,524	80,686,165
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	12,146,306	14,057,990
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	536,628	493,347
8a	Total exposures related to derivative transactions	788,835	740,049
8b	The accounting value of derivatives recognized as assets (-)	252,207	246,701
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	459,129	545,786
9a	Total exposures related to SFTs	513,370	599,744
9b	The accounting value of the SFTs recognized as assets (-)	54,240	53,957
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,464,281	1,664,586
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(970,787)	(978,619)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	132,825	131,843
12b	The amount of customers' liabilities for acceptances and guarantees (-)	201,179	200,326
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	636,783	646,450
13	Leverage ratio exposure measure	68,795,470	68,353,275

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(millions of yen, %)

Basel III Template No.	Items	As of March 31, 2026	As of December 31, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	66,798,591	66,127,189
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	636,783	646,450
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	132,825	131,843
7	Total on-balance sheet exposures (a)	66,028,982	65,348,895
Derivative exposures (2)			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	272,714	234,538
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	516,121	505,511
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	788,835	740,049
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	54,240	53,957
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	459,129	545,786
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	513,370	599,744
Off-balance sheet exposures (4)			
19	Off-balance sheet exposure at gross notional amount	4,101,073	4,466,805
20	Adjustments for conversion to credit equivalent amounts (-)	2,636,792	2,802,218
22	Off-balance sheet items (d)	1,464,281	1,664,586
Non-consolidated Leverage ratio (5)			
23	Tier 1 capital (e)	5,595,272	5,797,390
24	Total exposures ((a)+(b)+(c)+(d)) (f)	68,795,470	68,353,275
25	Leverage ratio on a non-consolidated basis ((e)/(f))	8.13%	8.48%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
Non-consolidated Leverage ratio included in due from the Bank of Japan (6)			
	Total exposures (f)	68,795,470	68,353,275
	The deposits with the Bank of Japan	12,146,306	14,057,990
	Total exposures (including the deposits with the Bank of Japan) (f')	80,941,777	82,411,266
	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e)/(f'))	6.91%	7.03%
Disclosure of Average (7)			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g)+(h))	84,975	58,125
	Mean value of the amount of assets related to SFTs (g)	84,975	58,125
	Mean value of the amount of deductions from the assets above (-) (h)	-	-
29	Quarter-end value of the amount of assets related to SFTs ((i)+(j))	54,240	53,957
14	Quarter-end value of the amount of assets related to SFTs (i)	54,240	53,957
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	-	-
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	68,826,205	68,357,443
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	80,972,512	82,415,434
31	Leverage ratio on a non-consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(k))	8.12%	8.48%
31a	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(l))	6.91%	7.03%