

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item	Current Quarter As of December 31, 2025					Prior Quarter As of September 30, 2025					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) items (1)											
1	Capital	5,661,757	-	-	642,830	6,304,587	5,417,992	-	-	642,830	6,060,822
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,661,757	-	-	642,830	6,304,587	5,417,992	-	-	642,830	6,060,822
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,153	-	-	-	10,990	12,086	-	-	-	10,928
5	of which, Stable deposits	1,033	-	-	-	981	999	-	-	-	949
6	of which, Less stable deposits	11,120	-	-	-	10,008	11,087	-	-	-	9,978
7	Wholesale funding	2,715,179	40,199,362	23,421,535	2,870,211	38,564,327	2,901,530	35,956,869	26,527,077	3,146,649	39,222,240
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	2,715,179	40,199,362	23,421,535	2,870,211	38,564,327	2,901,530	35,956,869	26,527,077	3,146,649	39,222,240
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	2,002	4,018,695	16,882	57,471	8,465	11,699	3,687,214	20,902	964	10,457
12	of which, Derivative liabilities	-	-	-	49,491	-	-	-	-	957	-
13	of which, All other liabilities and equity not included in the above categories	2,002	4,018,695	16,882	7,980	8,465	11,699	3,687,214	20,902	6	10,457
14	Total available stable funding					44,888,371					45,304,449
Required stable funding (RSF) items (2)											
15	HQLA					1,755,549					1,438,154
16	Deposits held at financial institutions for operational purposes	7,768	-	-	-	3,884	7,249	-	-	-	3,624
17	Loans, repo transactions-related assets, securities and other similar assets	5,652,897	6,708,060	1,660,683	25,565,739	30,376,011	5,829,490	6,009,677	1,595,076	24,959,192	29,526,598
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	-	-	-	-	-	36,830	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	570,284	1,920,411	398,236	3,691,670	4,481,785	544,501	1,904,896	430,186	3,164,148	3,956,203
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	574,366	4,636,651	1,262,318	8,382,644	10,504,424	489,654	3,871,661	1,114,671	8,335,554	9,915,376
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	2,606,581	352,251	353,624	1,721,477	-	2,164,753	341,743	457,310	1,562,745
22	of which, Residential mortgages	-	1	1	6	7	-	1	1	7	8
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,508,246	150,995	127	13,491,417	15,389,794	4,795,335	196,286	50,216	13,459,481	15,655,010
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	906,685	323,475	110,928	1,900,026	3,105,597	1,008,422	338,210	144,546	1,759,209	3,017,468
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				810,955	690,707				716,835	610,628
29	of which, Derivative assets				-	-				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				41,536	41,536				25,522	25,522
31	of which, All other assets not included in the above categories	906,685	323,475	110,928	1,047,535	2,373,353	1,008,422	338,210	144,546	1,016,852	2,381,317
32	Off-balance sheet items				7,772,129	298,829				7,759,211	276,244
33	Total required stable funding					35,539,871					34,262,090
34	Non-consolidated net stable funding ratio (NSFR)					126.3 %					132.2 %