

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of December 31, 2025

(millions of yen)

Basel III Template No.	Items	As of December 31, 2025	As of September 30, 2025
1	Total non-consolidated assets as per published financial statements	80,686,165	79,143,663
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	14,057,990	15,528,136
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	493,347	576,276
8a	Total exposures related to derivative transactions	740,049	812,067
8b	The accounting value of derivatives recognized as assets (-)	246,701	235,791
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	545,786	412,721
9a	Total exposures related to SFTs	599,744	495,129
9b	The accounting value of the SFTs recognized as assets (-)	53,957	82,407
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,664,586	1,495,247
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(978,619)	(842,619)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	131,843	128,577
12b	The amount of customers' liabilities for acceptances and guarantees (-)	200,326	220,112
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	646,450	493,929
13	Leverage ratio exposure measure	68,353,275	65,257,152

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(millions of yen, %)

Basel III Template No.	Items	As of December 31, 2025	As of September 30, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	66,127,189	63,077,215
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	646,450	493,929
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	131,843	128,577
7	Total on-balance sheet exposures (a)	65,348,895	62,454,707
Derivative exposures (2)			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	234,538	284,099
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	505,511	527,968
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	740,049	812,067
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	53,957	82,407
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	545,786	412,721
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	599,744	495,129
Off-balance sheet exposures (4)			
19	Off-balance sheet exposure at gross notional amount	4,466,805	4,206,552
20	Adjustments for conversion to credit equivalent amounts (-)	2,802,218	2,711,304
22	Off-balance sheet items (d)	1,664,586	1,495,247
Non-consolidated Leverage ratio (5)			
23	Tier 1 capital (e)	5,797,390	5,515,688
24	Total exposures ((a) + (b) + (c) + (d)) (f)	68,353,275	65,257,152
25	Leverage ratio on a non-consolidated basis ((e) / (f))	8.48%	8.45%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
Non-consolidated Leverage ratio included in due from the Bank of Japan (6)			
	Total exposures (f)	68,353,275	65,257,152
	The deposits with the Bank of Japan	14,057,990	15,528,136
	Total exposures (including the deposits with the Bank of Japan) (f')	82,411,266	80,785,289
	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e) / (f'))	7.03%	6.82%
Disclosure of Average (7)			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g) + (h))	58,125	76,463
	Mean value of the amount of assets related to SFTs (g)	58,125	76,463
	Mean value of the amount of deductions from the assets above (-) (h)	-	-
29	Quarter-end value of the amount of assets related to SFTs ((i) + (j))	53,957	82,407
14	Quarter-end value of the amount of assets related to SFTs (i)	53,957	82,407
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	-	-
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	68,357,443	65,251,207
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	82,415,434	80,779,344
31	Leverage ratio on a non-consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (k))	8.48%	8.45%
31a	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (l))	7.03%	6.82%