

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

Item	Current Quarter As of September 30,2025					Prior Quarter As of June 30,2025					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) items (1)											
1	Capital	5,417,992	-	-	642,830	6,060,822	5,164,753	-	-	642,830	5,807,583
2	of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions	5,417,992	-	-	642,830	6,060,822	5,164,753	-	-	642,830	5,807,583
3	of which, Other capital instruments that are not included in the above category	-	-	-	-	-	-	-	-	-	-
4	Funding from retail and small business customers	12,086	-	-	-	10,928	12,142	-	-	-	10,988
5	of which, Stable deposits	999	-	-	-	949	1,203	-	-	-	1,143
6	of which, Less stable deposits	11,087	-	-	-	9,978	10,938	-	-	-	9,844
7	Wholesale funding	2,901,530	35,956,869	26,527,077	3,146,649	39,222,240	2,982,262	39,435,436	22,934,274	2,928,209	39,133,661
8	of which, Operational deposits	-	-	-	-	-	-	-	-	-	-
9	of which, Other wholesale funding	2,901,530	35,956,869	26,527,077	3,146,649	39,222,240	2,982,262	39,435,436	22,934,274	2,928,209	39,133,661
10	Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11	Other liabilities	11,699	3,687,214	20,902	964	10,457	4,461	3,412,337	120,248	33,954	60,171
12	of which, Derivative liabilities	-	-	-	957	-	-	-	-	33,907	-
13	of which, All other liabilities and equity not included in the above categories	11,699	3,687,214	20,902	6	10,457	4,461	3,412,337	120,248	47	60,171
14	Total available stable funding					45,304,449					45,012,404
Required stable funding (RSF) items (2)											
15	HQLA					1,438,154					1,167,582
16	Deposits held at financial institutions for operational purposes	7,249	-	-	-	3,624	1,055	-	-	-	527
17	Loans, repo transactions-related assets, securities and other similar assets	5,829,490	6,009,677	1,595,076	24,959,192	29,526,598	5,521,257	5,126,223	1,776,598	23,134,529	27,396,603
18	of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA)	-	36,830	-	-	-	-	-	-	-	-
19	of which, Loans to- and repo transactions with- financial institutions (not included in item 18)	544,501	1,904,896	430,186	3,164,148	3,956,203	582,502	1,830,013	631,909	2,873,378	3,808,074
20	of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22)	489,654	3,871,661	1,114,671	8,335,554	9,915,376	562,113	3,178,948	1,019,294	8,052,868	9,355,176
21	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	2,164,753	341,743	457,310	1,562,745	-	1,413,703	338,291	385,128	1,136,676
22	of which, Residential mortgages	-	1	1	7	8	-	1	1	8	8
23	of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
24	of which, Securities that are not in default and do not qualify as HQLA and other similar assets	4,795,335	196,286	50,216	13,459,481	15,655,010	4,376,641	117,259	125,392	12,208,273	14,233,343
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	-
26	Other assets	1,008,422	338,210	144,546	1,759,209	3,017,468	927,762	284,547	146,754	1,630,877	2,884,396
27	of which, Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
28	of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet)				716,835	610,628				663,608	565,317
29	of which, Derivative assets				-	-				-	-
30	of which, Derivative liabilities (before deduction of variation margin posted)				25,522	25,522				21,607	21,607
31	of which, All other assets not included in the above categories	1,008,422	338,210	144,546	1,016,852	2,381,317	927,762	284,547	146,754	945,662	2,297,470
32	Off-balance sheet items				7,759,211	276,244				7,251,852	255,815
33	Total required stable funding					34,262,090					31,704,925
34	Non-consolidated net stable funding ratio (NSFR)					132.2 %					141.9 %