

## Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of September 30, 2025

(millions of yen)

Basel III Template No.	Items	As of September 30, 2025	As of June 30, 2025
1	Total non-consolidated assets as per published financial statements	79,143,663	78,387,077
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	15,528,136	18,069,106
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	576,276	443,588
8a	Total exposures related to derivative transactions	812,067	617,595
8b	The accounting value of derivatives recognized as assets (-)	235,791	174,007
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	412,721	384,508
9a	Total exposures related to SFTs	495,129	423,108
9b	The accounting value of the SFTs recognized as assets (-)	82,407	38,600
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,495,247	1,424,839
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	(842,619)	(724,609)
12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	128,577	124,198
12b	The amount of customers' liabilities for acceptances and guarantees (-)	220,112	268,810
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	493,929	331,600
13	Leverage ratio exposure measure	65,257,152	61,846,297

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(millions of yen, %)

Basel III Template No.	Items	As of September 30, 2025	As of June 30, 2025
<b>On-balance sheet exposures (1)</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	63,077,215	59,836,552
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	493,929	331,600
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)	-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)	-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	128,577	124,198
7	Total on-balance sheet exposures (a)	62,454,707	59,380,753
<b>Derivative exposures (2)</b>			
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4	284,099	148,655
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4	527,968	468,940
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	812,067	617,595
<b>Securities financing transaction exposures (3)</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	82,407	38,600
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	412,721	384,508
17	Agent transaction exposures	-	-
18	Total exposures related to SFTs (c)	495,129	423,108
<b>Off-balance sheet exposures (4)</b>			
19	Off-balance sheet exposure at gross notional amount	4,206,552	3,961,050
20	Adjustments for conversion to credit equivalent amounts (-)	2,711,304	2,536,211
22	Off-balance sheet items (d)	1,495,247	1,424,839
<b>Non-consolidated Leverage ratio (5)</b>			
23	Tier 1 capital (e)	5,515,688	5,235,955
24	Total exposures ((a) + (b) + (c) + (d)) (f)	65,257,152	61,846,297
25	Leverage ratio on a non-consolidated basis ((e) / (f))	8.45%	8.46%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	-	-
<b>Non-consolidated Leverage ratio included in due from the Bank of Japan (6)</b>			
	Total exposures (f)	65,257,152	61,846,297
	The deposits with the Bank of Japan	15,528,136	18,069,106
	Total exposures (including the deposits with the Bank of Japan) (f')	80,785,289	79,915,404
	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e) / (f'))	6.82%	6.55%
<b>Disclosure of Average (7)</b>			
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g) + (h))	76,463	45,516
	Mean value of the amount of assets related to SFTs (g)	76,463	45,516
	Mean value of the amount of deductions from the assets above (-) (h)	-	-
29	Quarter-end value of the amount of assets related to SFTs ((i) + (j))	82,407	38,600
14	Quarter-end value of the amount of assets related to SFTs (i)	82,407	38,600
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-) (j)	-	-
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs (k)	65,251,207	61,853,213
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs (l)	80,779,344	79,922,320
31	Leverage ratio on a non-consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (k))	8.45%	8.46%
31a	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (l))	6.82%	6.55%