

Net Stable Funding Ratio Disclosure (Non-consolidated)

The Norinchukin Bank

(In million yen, %)

| Item | | Current Quarter As of June 30, 2025 | | | | | Prior Quarter As of March 31, 2025 | | | | |
|---|---|--|------------|-------------------|------------|----------------|---------------------------------------|------------|-------------------|------------|----------------|
| | | Unweighted value by residual maturity | | | | Weighted value | Unweighted value by residual maturity | | | | Weighted value |
| | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| Available stable funding (ASF) items (1) | | | | | | | | | | | |
| 1 | Capital | 5,164,753 | - | - | 642,830 | 5,807,583 | 4,974,378 | - | - | 642,830 | 5,617,208 |
| 2 | of which, Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions | 5,164,753 | - | - | 642,830 | 5,807,583 | 4,974,378 | - | - | 642,830 | 5,617,208 |
| 3 | of which, Other capital instruments that are not included in the above category | - | - | - | - | - | - | - | - | - | - |
| 4 | Funding from retail and small business customers | 12,142 | - | - | - | 10,988 | 12,432 | - | - | - | 11,239 |
| 5 | of which, Stable deposits | 1,203 | - | - | - | 1,143 | 1,001 | - | - | - | 950 |
| 6 | of which, Less stable deposits | 10,938 | - | - | - | 9,844 | 11,431 | - | - | - | 10,288 |
| 7 | Wholesale funding | 2,982,262 | 39,435,436 | 22,934,274 | 2,928,209 | 39,133,661 | 3,313,667 | 42,551,793 | 20,621,181 | 3,174,619 | 40,054,120 |
| 8 | of which, Operational deposits | - | - | - | - | - | - | - | - | - | - |
| 9 | of which, Other wholesale funding | 2,982,262 | 39,435,436 | 22,934,274 | 2,928,209 | 39,133,661 | 3,313,667 | 42,551,793 | 20,621,181 | 3,174,619 | 40,054,120 |
| 10 | Liabilities with matching interdependent assets | - | - | - | - | - | - | - | - | - | - |
| 11 | Other liabilities | 4,461 | 3,412,337 | 120,248 | 33,954 | 60,171 | 12,224 | 3,711,843 | 36,812 | 0 | 18,407 |
| 12 | of which, Derivative liabilities | - | - | - | 33,907 | - | - | - | - | - | - |
| 13 | of which, All other liabilities and equity not included in the above categories | 4,461 | 3,412,337 | 120,248 | 47 | 60,171 | 12,224 | 3,711,843 | 36,812 | 0 | 18,407 |
| 14 | Total available stable funding | | | | | 45,012,404 | | | | | 45,700,975 |
| Required stable funding (RSF) items (2) | | | | | | | | | | | |
| 15 | HQLA | | | | | 1,167,582 | | | | | 1,330,522 |
| 16 | Deposits held at financial institutions for operational purposes | 1,055 | - | - | - | 527 | 942 | - | - | - | 471 |
| 17 | Loans, repo transactions-related assets, securities and other similar assets | 5,521,257 | 5,126,223 | 1,776,598 | 23,134,529 | 27,396,603 | 5,262,605 | 4,978,809 | 1,993,176 | 22,463,251 | 26,623,339 |
| 18 | of which, Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA) | - | - | - | - | - | - | - | - | - | - |
| 19 | of which, Loans to- and repo transactions with- financial institutions (not included in item 18) | 582,502 | 1,830,013 | 631,909 | 2,873,378 | 3,808,074 | 486,440 | 1,845,431 | 723,605 | 2,543,749 | 3,484,742 |
| 20 | of which, Loans and repo transactions-related assets (not included in item 18, 19 and 22) | 562,113 | 3,178,948 | 1,019,294 | 8,052,868 | 9,355,176 | 552,231 | 2,996,246 | 1,084,370 | 8,014,710 | 9,254,424 |
| 21 | of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk | - | 1,413,703 | 338,291 | 385,128 | 1,136,676 | - | 1,437,416 | 290,211 | 390,627 | 1,128,063 |
| 22 | of which, Residential mortgages | - | 1 | 1 | 8 | 8 | - | 1 | 1 | 9 | 9 |
| 23 | of which, With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk | - | - | - | - | - | - | - | - | - | - |
| 24 | of which, Securities that are not in default and do not qualify as HQLA and other similar assets | 4,376,641 | 117,259 | 125,392 | 12,208,273 | 14,233,343 | 4,223,933 | 137,128 | 185,198 | 11,904,783 | 13,884,162 |
| 25 | Assets with matching interdependent liabilities | - | - | - | - | - | - | - | - | - | - |
| 26 | Other assets | 927,762 | 284,547 | 146,754 | 1,630,877 | 2,884,396 | 989,507 | 366,556 | 66,389 | 1,849,532 | 3,134,752 |
| 27 | of which, Physical traded commodities, including gold | - | - | - | - | - | - | - | - | - | - |
| 28 | of which, Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet) | | | | 663,608 | 565,317 | | | | 650,623 | 554,963 |
| 29 | of which, Derivative assets | | | | - | - | | | | 61,239 | 61,239 |
| 30 | of which, Derivative liabilities (before deduction of variation margin posted) | | | | 21,607 | 21,607 | | | | 2,605 | 2,605 |
| 31 | of which, All other assets not included in the above categories | 927,762 | 284,547 | 146,754 | 945,662 | 2,297,470 | 989,507 | 366,556 | 66,389 | 1,135,063 | 2,515,944 |
| 32 | Off-balance sheet items | | | | 7,251,852 | 255,815 | | | | 8,199,431 | 268,864 |
| 33 | Total required stable funding | | | | | 31,704,925 | | | | | 31,357,950 |
| 34 | Non-consolidated net stable funding ratio (NSFR) | | | | | 141.9 % | | | | | 145.7 % |