Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of June 30, 2025 (millions of yen)

Basel III Template No.		Items	As of June 30, 2025	As of March 31, 2025
1		Total non-consolidated assets as per published financial statements	78,387,077	79,559,916
3		Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4		Adjustments for temporary exemption of central bank reserves (-)	18,069,106	19,513,268
5		Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6		Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7		Adjustments for eligible cash pooling transactions	-	-
8		Adjustments for derivative financial instruments	443,588	324,365
	8a	Total exposures related to derivative transactions	617,595	719,742
	8b	The accounting value of derivatives recognized as assets (-)	174,007	395,376
9		Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	384,508	452,414
	9a	Total exposures related to SFTs	423,108	485,014
	9b	The accounting value of the SFTs recognized as assets (-)	38,600	32,600
10		Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,424,839	1,389,628
11		Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12		Other adjustments	(724,609)	(410,279)
	12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	124,198	123,126
	12b	The amount of customers' liabilities for acceptances and guarantees (-)	268,810	236,828
	12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
	12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	331,600	50,324
13		Leverage ratio exposure measure	61,846,297	61,802,776

Composition of Leverage Ratio Disclosure (Non-Consolidated)

The Norinchukin Bank

As of June 30, 2025 (millions of yen, %)

Basel III Template No.	Items		As of June 30, 2025	As of March 31, 2025
On-balance sheet exposures (1)				
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)		59,836,552	59,381,841
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)		331,600	50,324
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)		-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)		-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)		124,198	123,126
7	Total on-balance sheet exposures	(a)	59,380,753	59,208,390
Derivative exposures (2)				
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4		148,655	280,963
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4		468,940	438,779
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)		-	-
11	Adjusted effective notional amount of written credit derivatives		-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)		-	-
13	Total derivative exposures	(b)	617,595	719,742
Securities financing transaction exposures (3)				
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		38,600	32,600
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)		-	-
16	Counterparty credit risk exposure for SFT assets		384,508	452,414
17	Agent transaction exposures			
18	Total exposures related to SFTs	(c)	423,108	485,014
Off-balance sheet exposures (4)				
19	Off-balance sheet exposure at gross notional amount		3,961,050	4,707,665
20	Adjustments for conversion to credit equivalent amounts (-)		2,536,211	3,318,037
22	Off-balance sheet items	(d)	1,424,839	1,389,628
Non-consolidated Leverage ratio (5)				
23	Tier 1 capital	(e)	5,235,955	5,027,389
24	Total exposures ((a) + (b) + (c) + (d))	(f)	61,846,297	61,802,776
25	Leverage ratio on a non-consolidated basis ((e) / (f))		8.46%	8.13%
26	National minimum leverage ratio requirement		3.15%	3.15%
27	Applicable leverage buffers		-	-
Non-consolidated Leverage ratio included in due from the Bank of Japan (6)				
	Total exposures	(f)	61,846,297	61,802,776
	The deposits with the Bank of Japan		18,069,106	19,513,268
	Total exposures (including the deposits with the Bank of Japan)	(f ')	79,915,404	81,316,045
	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) ((e) / (f '))		6.55%	6.18%
Disclosure of Average (7)				
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g) + (h))		45,516	46,460
	Mean value of the amount of assets related to SFTs	(g)	45,516	46,460
	Mean value of the amount of deductions from the assets above (-)	(h)	-	-
29	Quarter-end value of the amount of assets related to SFTs ((i) + (j))		38,600	32,600
14	Quarter-end value of the amount of assets related to SFTs	(i)	38,600	32,600
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-)	(j)	-	-
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs	(k)	61,853,213	61,816,636
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs	(l)	79,922,320	81,329,905
31	Leverage ratio on a non-consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (k))		8.46%	8.13%
31a	Leverage ratio on a non-consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e) / (l))		6.55%	6.18%