Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of June 30, 2026 (millions of yen)

Basel III Template No.		Items	As of June 30, 2026	As of March 31, 2026
1		Total consolidated assets as per published financial statements	85,085,918	83,854,322
2		Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)		
3		Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4		Adjustments for temporary exemption of central bank reserves (-)	13,133,189	12,161,494
5		Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6		Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7		Adjustments for eligible cash pooling transactions	-	-
8		Adjustments for derivative financial instruments	526,401	536,628
	8a	Total exposures related to derivative transactions	793,172	788,835
	8b	The accounting value of derivatives recognized as assets (-)	266,771	252,207
9		Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	428,524	464,098
	9a	Total exposures related to SFTs	451,065	522,128
	9b	The accounting value of the SFTs recognized as assets (-)	22,541	58,029
10		Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5,679,279	5,237,127
11		Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12		Other adjustments	(4,920,354)	(4,846,320)
	12a	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)	236,330	230,907
	12b	The amount of customers' liabilities for acceptances and guarantees (-)	4,095,916	3,978,629
	12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
	12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	588,108	636,783
	12e	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (excluding those included in the total assets reported in the consolidated balance sheet)	-	-
13		Leverage ratio exposure measure	73,666,580	73,084,361

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of June 30, 2026 (millions of yen, %)

Basel III Template No.	Items		As of June 30, 2026	As of March 31, 2026
On-balance sheet exposures (1)				
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)		67,567,500	67,403,961
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)		588,108	636,783
4	Adjustment for securities received under securities financing transactions that are recognized as an asset (-)		-	-
5	The amount of adjustments associated with Tier 1 capital (specific and general provisions) (-)		-	-
6	The amount of adjustments associated with Tier 1 capital (excluding specific and general provisions) (-)		236,330	230,907
7	Total on-balance sheet exposures	(a)	66,743,062	66,536,270
Derivative exposures (2)				
8	Replacement cost (RC) associated with all derivatives transactions multiplied by 1.4		262,803	272,714
9	Potential future exposure (PFE) associated with all derivatives transactions multiplied by 1.4		530,369	516,121
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)		-	-
11	Adjusted effective notional amount of written credit derivatives		-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)		-	-
13	Total derivative exposures	(b)	793,172	788,835
Securities financing transaction exposures (3)				
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		764,767	972,071
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)		742,225	914,041
16	Counterparty credit risk exposure for SFT assets		428,524	464,098
17	Agent transaction exposures			
18	Total exposures related to SFTs	(c)	451,065	522,128
Off-balance sheet exposures (4)				
19	Off-balance sheet exposure at gross notional amount		8,185,162	7,701,054
20	Adjustments for conversion to credit equivalent amounts (-)		2,505,882	2,463,927
22	Off-balance sheet items	(d)	5,679,279	5,237,127
Leverage ratio (5)				
23	Tier 1 capital	(e)	5,999,050	5,654,984
24	Total exposures ((a)+(b)+(c)+(d))	(f)	73,666,580	73,084,361
25	Leverage ratio on a consolidated basis ((e)/(f))		8.14%	7.73%
26	National minimum leverage ratio requirement		3.15%	3.15%
27	Applicable leverage buffers		-	-
Leverage ratio included in due from the Bank of Japan (6)				
	Total exposures	(f)	73,666,580	73,084,361
	The deposits with the Bank of Japan		13,133,189	12,161,494
	Total exposures (including the deposits with the Bank of Japan)	(f ')	86,799,769	85,245,856
	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f '))		6.91%	6.63%
Disclosure of Average (7)				
28	Mean value of the amount of assets related to SFTs (after the deductions) ((g)+(h))		699,303	88,923
	Mean value of the amount of assets related to SFTs	(g)	1,507,730	1,025,708
	Mean value of the amount of deductions from the assets above (-)	(h)	808,426	936,784
29	Quarter-end value of the amount of assets related to SFTs ((i)+(j))		22,541	58,029
14	Quarter-end value of the amount of assets related to SFTs	(i)	764,767	972,071
15	Quarter-end value of the amount of deductions from the assets above (line 14) (-)	(j)	742,225	914,041
30	Total exposures incorporating mean values from line 28 of the amount of assets related to SFTs	(k)	74,343,342	73,115,255
30a	Total exposures (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs	(l)	87,476,531	85,276,749
31	Leverage ratio on a consolidated basis incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(k))		8.06%	7.73%
31a	Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) incorporating mean values from line 28 of the amount of assets related to SFTs ((e)/(l))		6.85%	6.63%